



ACN: 062 284 084
ASX Code: SYS

22 December 2015

ANNOUNCEMENT TO ASX

Syngas Enters into Loan Agreement

Syngas Limited (“Syngas”) (ASX: SYS) has today entered into a Loan Agreement with AsiaPacific Businesslink Sdn Bhd (“The Lender”).

Under the agreement, the Lender has provided an A\$350,000 unsecured 12 months loan facility carrying an interest rate of 9.25% per annum. The term of the loan may be extended by agreement between Syngas and the Lender.

Mr. Low Siak Wei, a director of Syngas, is a director and substantial shareholder of the Lender. Mr. Low has abstained in the Board deliberation of this Loan.

The funds received will be used for working capital and the assessment of potential corporate opportunities.

Richard Ong
Chairman

Syngas Limited

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