

PEGASUS METALS LIMITED



27 November 2015

SHARE CANCELLATION

Pegasus Metals Limited (ASX: PUN) (**Company**) advises that, further to shareholder approval at the Company's Annual General Meeting held earlier today, it has cancelled 6,900,000 shares.

The Company will provide the ASIC Form 484, specifying the details of the cancelled shares, pursuant to Listing Rule 3.8A in due course.

Following the cancellation, the Company has 116,174,519 fully paid ordinary shares on issue.

For further information please contact:

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