

## Venture Announces Rights Issue

ASX Announcement  
 Tuesday 27 October 2015  
 Ref: /VMS/606/VMS0361

Venture Minerals Limited (**ASX code: VMS**), is pleased to announce a non-renounceable rights issue of shares to raise up to \$661,000 before costs (**Rights Issue**).

Eligible shareholders have the opportunity to subscribe for one (1) fully paid ordinary share (**Share**) in the Company for every ten (10) Shares held on the Record Date, at an issue price of \$0.023 per Share. This represents an 8% discount to the current five day VWAP.

The Directors have determined that the Record Date for the offer of Shares under the rights issue is 5:00pm (WST) on 9 November 2015. Accordingly, those persons who are registered as a Shareholder on the Record Date and are otherwise considered to be an Eligible Shareholder will be eligible to participate in the offer pursuant to the rights issue (**Offer**).

A prospectus will be issued for the Rights Issue which will be dispatched to shareholders including an Entitlement and Acceptance Form which will entitle eligible shareholders to take up their entitlement on 12 November 2015.

The indicative timetable for the Rights Issue is as follows;

Event	Proposed Date
Lodgement of Prospectus with ASIC	30 October 2015
Lodgement of Prospectus & Appendix 3B with ASX	30 October 2015
Notice sent to Shareholders	4 November 2015
Ex-Date	5 November 2015
Record date for determining entitlements	9 November 2015
Prospectus despatched to Shareholders and Company announces despatch has been completed	12 November 2015
Closing Date <sup>1</sup>	7 December 2015
Securities quoted on a deferred settlement basis	8 December 2015
ASX notified of under subscriptions	10 December 2015
Issue of Securities	14 December 2015
Quotation of Securities under the Offer <sup>1</sup>	15 December 2015

<sup>1</sup> The Directors may extend the Closing Date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

Funds raised by the Company from the rights issue will be applied as follows:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1	Exploration programs in Thailand	\$633,000	95.8%
2	Expenses of the Offer	\$28,000	4.2%
	<b>Total</b>	<b>\$661,000</b>	<b>100.0%</b>

Full details of the application of funds and other material terms of the offer will be set out in a Prospectus to be lodged in accordance with the indicative timetable above.

Detailed information on all aspects of Venture Minerals' projects can be found on the Company's website [www.ventureminerals.com.au](http://www.ventureminerals.com.au).

Yours sincerely



**Hamish Halliday**  
**Managing Director**