
QUARTERLY REPORT TO 30 September 2015

QUARTER OVERVIEW

Section 249D General Meeting called
Redcliffe Resources Limited (RCF) Project Farm in & Merger
Scheme Implementation Agreement RCF and NTM
Section 249D Results in favour of Board
Blue Mud Bay Project Update
Chairman's letter to Shareholders
2015 Annual Report to Shareholders

PROJECT UPDATES – NORTHERN TERRITORY ASSETS

The Board have placed the Northern Territory Assets on hold whilst the current Moratorium remains in place and will review when the circumstances in the Territory change in favour of offshore exploration. At present the tenure is held at no cost to NTM whilst the Moratorium is in place.

PROJECT UPDATE – WESTERN AUSTRALIA

Redcliffe Gold Project (RGP)

- Northern Manganese acquired a 51% stake in the RGP and assumed project management on the 18 August 2015
- Mineral resource of 278,100 ounces of gold over eight deposits
- Considerable scope to expand resources
- Potential for near term gold production
- Agreement also entered into to merge with RCF
- Merger to be effected by way of a RCF Scheme of Arrangement

The RGP is located approximately 40 to 55 km north-east of Leonora in the Eastern Goldfields of Western Australia. The RGP encompasses granted mining leases of an area of 47 square kilometres that cover a substantial strike length of the Mertondale Shear Zone, a feature that has been demonstrated to host significant gold mineralisation in many small to moderate sized gold deposits.

An estimated resource of 278,100 ounces of gold is currently interpreted, of which 969,000 tonnes @ 2.70g/t (84,100 ounces) is categorised as indicated with the remainder inferred. See Appendix 1.

Together with our Joint Venture partners, planning is well underway for the next phase of Exploration and current programs of work applications have been submitted with the Department of Mines and Petroleum.

Three target areas have been identified for RC and DDH drilling covering GTS, Nambi and Nambi South total of 16 holes for 2760m of RC and 560m of diamond core comprise the proposed drilling programs.

Aims of the proposed programs are to:

- Advance towards production at Golden Terrace South via open pit
- Meet tenement expenditure commitments
- Upgrade resource estimates from JORC 2004 to JORC 2012

NTM and RCF have also made application under the Department of Mines and Petroleum's Exploration Incentive Scheme (EIS) for drilling at Nambi which if successful will provide matching funding for our drilling program up to a maximum of \$150,000.

Mining Tenements Held as at 30 September 2015

Tenement	Status	Tenement Area (km ²)
----------	--------	----------------------------------

Groote Eylandt, Northern Territory (Northern Manganese 100%)		
A28131	Application	196.70
A28132	Application	115.00
A28133	Application	278.50
A28134	Application	772.90
A28135	Application	387.90
EL27521	Application	47.30
EL27522	Application	10.50
OEL28098	Application	1472.00
OEL28099	Application	1615.00
OEL28100	Application	1595.00
OEL28101	Application	1587.00
OEL28102	Application	1603.00
OEL28103	Application	1578.00
OEL28104	Application	1546.00
OEL28105	Application	1613.00
OEL28106	Application	1079.00

Blue Mud Bay, Northern Territory (Northern Manganese 100%)		
EL28085	Application	1,349.96
EL28086	Application	1,337.84
EL28087	Application	1,192.23
EL28089	Application	4.70
EL28090	Application	1.64
EL28091	Application	7.08
EL28092	Application	2.72

Redcliffe Gold Project, Western Australia (Northern Manganese 51%)		
Holder		
M37/1276	Redcliffe Resources Ltd *	Granted
M37/1285	Redcliffe Resources Ltd *	Granted
M37/1286	Redcliffe Resources Ltd *	Granted
M37/1295	Redcliffe Resources Ltd *	Granted
P37/7647	Redcliffe Resources Ltd *	Granted
P37/7948	Redcliffe Resources Ltd *	Granted
M37/1276	Redcliffe Resources Ltd *	Granted

* transfers awaiting stamping prior to lodgement.

Mining Tenements Acquired and Disposed during the September 2015 Quarter Acquired:

Redcliffe Gold Project, Western Australia (Northern Manganese 51%)		
Holder		
M37/1276	Redcliffe Resources Ltd *	Granted
M37/1285	Redcliffe Resources Ltd *	Granted
M37/1286	Redcliffe Resources Ltd *	Granted
M37/1295	Redcliffe Resources Ltd *	Granted
P37/7647	Redcliffe Resources Ltd *	Granted
P37/7948	Redcliffe Resources Ltd *	Granted
M37/1276	Redcliffe Resources Ltd *	Granted

* transfers awaiting stamping prior to lodgement.

Disposed:

Nil

Beneficial Percentage Interests Held in Farm-In or Farm-Out Agreements during the September 2015 Quarter

51% of the Redcliffe Gold Project as per table above

Beneficial Percentage Interests Held in Farm-In or Farm-Out Agreements Acquired or Disposed of during the September 2015 Quarter

Acquired:

51% of the Redcliffe Gold Project as per table above

Corporate

General Meeting

On 3 July 2015, the Company was served with a Section 249D Notice from the same requisitioners who called the meeting in March 2015. The general meeting of shareholders was held on the 28th August 2015 with the results supporting the retention of the existing Board.

The Chairman of NTM, Mr Garry Connell, as a result of the 249D's and announcement by the Company of the Redcliffe Acquisition wrote to shareholders to thank them for their continuing support and to update our shareholders on the key aspects of acquisition.

With the general meeting behind us the focus has returned to the acquisition of the Redcliffe Gold Project and working with Redcliffe Resources on the merger of the two entities.

Costs for the Quarter

The calling of another General Meeting by requisitioners has incurred costs to date of \$80,000, Compliance costs of \$68,000 with the balance of the costs including director's fees, salary, super and travel, taking our expenditure to \$286,000 for the quarter.

Project acquisition of 51% of Redcliffe Resources Limited, Redcliffe Gold Project for \$260,000 cash and the issue of 13,888,889 fully paid shares in NTM.

Your Board is committed to keeping costs to a minimum but advise that we are still working with Redcliffe Resources to ensure that the merger is completed in a satisfactory and timely manner.

Shares

Company	Number of Shares Held	Share Price 30 Sept 2015	Value 30 Sept 2015	Comments
Zenith (ZNC)	500,000	\$0.03	\$15,000	No further sales completed since the last quarterly report
Spitfire (SPI)	6,545,531	\$0.007	\$45,819	No further sales completed since the last quarterly report



Lloyd Jones
Managing Director

APPENDIX 1 Gold Resource Information

Redcliffe Gold Project Resource Table (at 0.5g/t Au lower cut off)

Deposit	Indicated			Inferred			Total		
	Tonnes	g/t	ounces	Tonnes	g/t	ounces	Tonnes	g/t	ounces
GTS	707,000	2.46	56,100	684,000	1.56	34,400	1,391,00	2.02	90,500
Nambi	262,000	3.30	28,000	298,000	2.50	24,000	560,000	2.88	52,000
Redcliffe				560,000	1.70	31,000	560,000	1.70	31,000
West Lode				373,000	1.20	15,000	373,000	1.20	15,000
Mesa				95,000	1.50	5,000	95,000	1.50	5,000
GT North				64,000	1.53	3,200	64,000	1.50	3,200
Golden				26,000	1.60	1,000	26,000	1.60	1,000
Kelly				2,412,00	1.04	80,400	2,412,00	1.04	80,400
TOTAL	969,000	2.70	84,100	4,512,00	1.33	194,000	5,480,00	1.57	278,100

Note:

1. Resource tonnes and ounces have been subjected to rounding of component elements.
2. Resource Estimations for Kelly, BMGS (2012); GTS and GTN, BMGS (2011). All other deposits – Coffey Mining (2008)

Competent Person Statement

The information in this report, as it relates to Exploration Results and Resource Estimates, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information with respect to Resources was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.