



29 October 2015

Quarterly Activity Report Period ended 30 September 2015

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 765M
Share Price \$0.003
52 Week Range A\$0.028 – A\$0.003
Market Cap ~\$2M

Major Shareholders

Charbella Investments Pty Ltd	43.7%
Alpha Prime Holdings Ltd	5.22%
Bryan Kelly and Associates	5.22%

Directors

Peter Hatfull
Non-Executive Chairman

Robert Swarbrick
**Managing Director &
Company Secretary**

Gavan Farley
Non-Executive Director

Contact

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The Company Announcements Office
ASX Limited

Via E Lodgement

Please find attached the Company's Quarterly Activities Report and Appendix 5B for the quarter ended 30 September 2015.

Yours faithfully

Robert Swarbrick
Managing Director



EXPLORATION

The focus during the quarter was on the discussions regarding the commencement of significant mining at the Iron Ore project in Solok, West Sumatra, Indonesia, (90% interest)

Solok Project (Iron Ore)

During the quarter, the company made payments to the vendor of USD 325,000. As of date of lodgement, USD 950,000 has been paid out of a total consideration of USD 2,500,000.

There is an 11,000 MT High Grade Stockpile. Upon completion of current capital raising activities, this stockpile will be trucked to nearby crusher and barged to Krakatau Steel.

Painan Project (High CV Coal)

Due to the focus on Solok Iron Ore Project, no work has commenced on this project.

CORPORATE

On 17/08/2015, the company announced the establishment of a commodity trading and financing venture, AAMTRAD. Under this venture, the company will have a 33% interest and will provide security through the issue of Convertible Notes. Aamtrad will earn income through the financing and procurement of coal shipments sourced in Indonesia and sold domestically in Indonesia and to Philippines.

PLANNED ACTIVITIES – SEPTEMBER 2015 QUARTER

Principal activities planned for the September 2015 quarter will comprise:

- The finalization of a capital raising to meet mining costs.
- Commencement of mining.

Yours faithfully

AUS ASIA MINERALS LIMITED

Robert Swarbrick
Managing Director

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

AUS ASIA MINERALS LIMITED

ABN

41 121 969 819

Quarter ended ("current quarter")

30/09/2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(126)	(126)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)	0	0
Net Operating Cash Flows		(126)	(126)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	0	0
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	0	0
1.10	Loans to other entities	0	0
1.11	Loans repaid by other entities	0	0
1.12	Other (provide details if material)	0	0
Net investing cash flows		0	0
1.13	Total operating and investing cash flows (carried forward)	(126)	(126)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(126)	(126)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	0	0
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	501	501
1.17	Repayment of borrowings	(505)	(505)
1.18	Dividends paid		
1.19	Other (provide details if material)	0	0
	Net financing cash flows	(4)	(4)
	Net increase (decrease) in cash held	(130)	(130)
1.20	Cash at beginning of quarter/year to date	250	250
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	80	80

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	43
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
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+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$	Amount used \$A'000
3.1 Loan facilities	Up to 3,500,000 AUD	
3.2 Credit standby arrangements		

Mandate facility with Novus Capital for raising up to AUD\$3.5 million. \$1,125,000 has been received to date from this facility.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	0
4.2 Development	250
4.3 Production	1,250
4.4 Administration	200
Total	1,700

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	80	250
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	80	250

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	765,718,100	765,718,100		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities (description)				

+ See chapter 19 for defined terms.

Appendix 5B

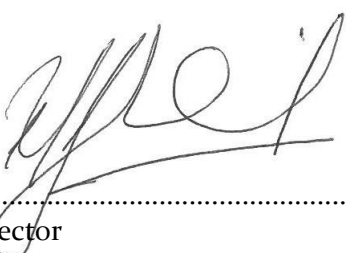
Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	4,000,000		Exercise price \$0.02	Expiry date 20 October 2018
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


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Director

Date: 29 October 2015

Print name: Robert Swarbrick

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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