

3 September 2015

VISIBLE GOLD AT BLACK DRAGON

Ventnor Resources Ltd (ASX: VRX) (**Ventnor** or the **Company**) is pleased to announce that visible gold has been observed in drill samples at its Black Dragon Gold Project in Western Australia.

Black Dragon is located 370 kilometres north-east of Kalgoorlie and 22 kilometres north-east of AngloGold Ashanti (70%) and Independence Group's (30%) Tropicana Gold mine, a project with in excess of seven million ounces of gold in Resources.

The drill program recently completed by Ventnor was designed to test the potential for a new style of mineralisation in this exciting gold region and to investigate the strike, dip and plunge components of the prospect.

A total of 33 RC drill holes were completed for 2,492 metres of drilling. The average vertical depth per hole was 50 metres.

During drilling 15 RC samples were selected on the basis of observed geology and hand portable XRF results. These samples were panned and visible gold and silver were noted in 12 of the samples.



Discrete ore intercepts or any indication of true widths of gold bearing lodes will be subject to final assays, which are expected in early September 2015.

Managing Director Bruce Maluish said: "It is encouraging to see visible gold in samples at this early stage and it supports the

ASX ANNOUNCEMENT

ASX: VRX

Capital Structure

Shares on Issue 137.5 million

Unlisted Options 13.4 million

Market Cap @ 4.0¢ a share
\$5.5 million (Fully Diluted)

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

Company Projects

Thaduna/Green Dragon
Copper Project in the
Doolgunna district, WA
(subject to SFR Farm-in)

Black Dragon Gold project
adjacent to the Tropicana
Gold Mine

Warrawanda Nickel Project
south of Newman, WA

Georgina Basin IOCG
Project in western
Queensland

The Company is actively
assessing other base metal
projects in Australia.

geological assumptions we are testing in the Black Dragon exploration program so far". The observed geology from the RC drilling confirms the Company's belief that Black Dragon is an epithermal-style deposit.

The drilling program was designed to recognise the deposit is visually and structurally different to typical West Australian archean gold deposits and on-site drill hole planning was flexible to deal with the expected variations in dip and strike.

Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information compiled by Mr David Reid who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Reid is a contractor to Ventnor Resources Limited. Mr Reid has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Reid consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

For further information please contact:

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ABOUT VENTNOR

Ventnor Resources is a base-metals focused explorer with a farm-in JV with Sandfire Resources NL at the historic Thaduna/Green Dragon project, 170 km north of Meekatharra in Western Australia.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

As announced, the Company has recently been granted a tenement adjacent to the Tropicana Gold Mine in WA that is prospective for gold and has had preliminary exploration comprising mapping and rock chip sampling and a recently completed an initial drill program.

Also in Western Australia, 40 km south of Newman is the Warrawanda nickel project. In western Queensland, the Georgina Basin project lies within the Mt Isa Inlier, which is well endowed with Iron Oxide Copper Gold ("IOCG") systems and sulphide base-metal deposits.

Known Copper and Nickel Mineralisation

The Thaduna/Green Dragon copper project has historic mine production; copper mineralisation has been confirmed with four phases of exploration drilling; a Scoping Study has confirmed the economic potential of the project. A farm-in deal has been transacted with Sandfire Resources to develop the project and to treat ore. The prospectivity of the Warrawanda nickel project was increased when nickel gossans were identified in recent work. Further work is planned later in 2015.

Proven Management

The Ventnor directors have extensive experience in the management of publicly listed mining and exploration companies.

The Company is actively seeking and evaluating other base metals projects in Australia.

PROJECT LOCATIONS

