



16 September 2015

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

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CAPITAL RAISING

Burleson Energy Ltd (ASX:BUR) (ACN 117 770 475) (“BUR” or “the Company”) is pleased to announce a capital raising via a Placement and Rights Issue to raise circa \$1.25 million of new equity capital.

Placement

The Company has secured firm commitments from sophisticated and professional investors for a placement to raise \$210,444 via the issue of 105,222,285 new shares (representing 25% of the Company’s Issued Capital) at 0.2 cents per share (“Placement”).

These new Placement shares will be issued in the next day or so under the Company’s existing capacity under ASX Listing Rules 7.1 and 7.1A.

Rights Issue

The Company intends to follow the Placement with a renounceable rights issue to existing Burleson shareholders to raise an additional \$1.05 million (“Rights Issue”). The Rights Issue will be a one-for-one offer to eligible shareholders. A total of approximately 526,111,441 shares will be issued through the Rights Issue if fully subscribed.

The issue price for the Rights Issue shares will also be 0.2 cents per share which equals the last closing price on Thursday, 10th September 2015 and reflects the issue price under the Placement.

The Company is in discussions with underwriters and anticipates that the Rights Issue will be fully underwritten.

Proceeds from the Placement and Rights Issue will provide Burleson with additional working capital. This will ensure that the Company is able to keep its existing assets in good standing and enable the Company to continue to evaluate other assets and opportunities.

A prospectus in relation to the Rights Issue is expected to be lodged with ASIC and released to the ASX on or before 18th September 2015 and mailed to eligible shareholders as soon as possible thereafter.

Additional placement

Due to the overwhelming demand for Placement Shares from investors, the Company is in discussions with a view, subject to completion of the Rights Issue and agreement with investors, to complete an additional placement of circa 50 million shares at an issue price of 0.2 cents per share to raise up to circa \$100,000. If it proceeds, it is envisaged that this subsequent placement will be made immediately after the Rights Issue completes utilising the Company's increased placement capacity under ASX Listing Rule 7.1.

Chairman, Mr. Michael Sandy, said "Given current circumstances, we are pleased to be able to receive additional funding through this capital raising. This will provide Burleson with the flexibility it needs to continue the process of evaluating new projects and opportunities. Importantly, the bulk of the funds will be raised through a Rights Issue, which gives all shareholders the chance to participate."

Lead Manager

Patersons Securities Limited acted as the Lead Manager of the Placement.

Further Details

For further details, please contact:

Andrew Bald – Chief Executive Officer

+61 28252 6177