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ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

EMERCHANTS SIGNS 3-YEAR AGREEMENT WITH CASH CONVERTERS

Emerchants Limited (**Emerchants**) (ASX: EML) is pleased to announce that it has signed a multi year agreement with Cash Converters International Limited (ASX: CCV). CCV manages a franchised network of over 150 stores in Australia, 71 of which it directly owns and operates, in addition to an online personal finance business.

As part of the agreement, CCV will use customised Emerchants prepaid debit cards to disburse cash advance loan funds to both in-store and online customers. Following the successful implementation of prepaid debit cards into the 24 stores operated by Cash Converters Investment Group (**CCIG**) in November 2015, this agreement will bring the number of Cash Converters stores using the Emerchants solution to 95 stores nationally.

The CCV program will provide a number of benefits to CCV customers. Online customers will be able to receive their cash advance loan payments instantly and in-store customers receive the benefit of financial inclusion and improved financial management through the use of a prepaid card. The program will also deliver in-store operational efficiencies for CCV.

In commenting on the agreement, Mr Tom Cregan, Managing Director of Emerchants, said "We have been working closely with CCV for some time, particularly focused on the operational benefits that have been demonstrated in the 24 CCIG stores that have implemented our solution. We are pleased to move to a formal agreement with CCV, the largest provider of cash advance loans in the country and we will be working to have to the program fully implemented in November".

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emerchants

ABOUT EMERCHANTS

Emerchants is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary payments software and processing platform, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable prepaid card programs, in Australia and in the United Kingdom and Europe through its wholly owned subsidiary, Store Financial Europe. Emerchants has offices in Brisbane, Australia and Birmingham, United Kingdom.

For more information please visit: www.emerchants.com.au

ABOUT CCV

Cash Converters International Limited (CCV) is a franchised retail network listed on the ASX. It specialises in the sale of second-hand goods, Buys and Loans and Personal Finance Centres. The Cash Converters Group employs modern retailing practices, professional management techniques and high ethical standards to the management of its stores throughout the chain which appeal to a wide cross section of the community. There are more than 150 Cash Converters stores throughout Australia, and over 700 stores in 21 countries.

For more information please visit: www.cashconverters.com.au

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