

LiveTiles Limited

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ASX/Media Release

For Immediate Release

17 September 2015

LiveTiles lists on the ASX

Sydney, Australia: LiveTiles, a technology company that provides cloud, user-experience-focused software to the business and education markets, today listed on the Australian Securities Exchange (ASX).

LiveTiles will trade under the ASX code LVT with an initial market capitalisation of approximately \$57 million.

This follows a successful fully-subscribed capital raising of \$12 million to fund the company's ambitious growth plans in its key global markets, including the United States. \$11 million of the capital raising was underwritten by Blue Ocean Equities.

Non-Executive Chairman of LiveTiles, Mike Hill said: "The opportunities for growth of the LiveTiles business are really exciting. It is a scalable business with a software tool that deploys on top of Microsoft's cloud collaboration platforms. This enables organisations to increase adoption of their technology, improve productivity and better communicate with their employees."

"This listing on the ASX sets up LiveTiles to expand to the next stage of its development."

CEO and Co-Founder Karl Redenbach continued: "We are now moving to accelerate our growth opportunities with partners like Microsoft."

"Our core product is an add-on software tool to Microsoft SharePoint, which has an estimated 200 million users, so we have a very large addressable market to pursue."

"In the short to medium term, we will focus on increasing market penetration with existing and new customers through increased sales and marketing, grow our sales team and fund the development of new products."

LiveTiles' proprietary software tool operates together with Microsoft's cloud collaboration platforms, including SharePoint, Office365 and Azure, and enables businesses to rapidly build and deploy modern solutions, including intranets and extranets, to their operations. LiveTiles' products are touch-enabled, mobile-friendly, device-agnostic and easy to configure.

LiveTiles works closely with Microsoft and relies primarily on partners to distribute the LiveTiles products to their customers. The company boasts leading Microsoft service providers globally, such as rhipe, Bytes and Evolusys as part of a global partner program.

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Market Update

LiveTiles has today also released a market update.

Since the announcement of the LiveTiles / Modun transaction in late April 2015, LiveTiles has taken on 43 new commercial customers including Pepsico, UEFA (the governing body of football in Europe), 2 Sisters Food Group (one of the UK's largest food suppliers) and the Canadian Olympic Committee.

Currently, the majority of LiveTiles' sales are generated through partners. As at 31 August 2015, LiveTiles has established a total of 86 partners, a 36% increase since announcement of the LiveTiles / Modun transaction. LiveTiles remains focused on rapidly growing its global partner network over the course of FY16. In addition to growing and enabling its partner network, LiveTiles has taken steps to bundle LiveTiles with sales of Microsoft Office 365 via large distributors in key global markets.

In July 2015, LiveTiles was named by InfoWorld as one of the top six innovations from Microsoft's Worldwide Partner Conference in Orlando, Florida.

In addition, LiveTiles Mosaic, LiveTiles' product focussed on the K-12 education market, continues to grow its user base. Since late April 2015, LiveTiles Mosaic has been deployed to an additional 190 schools and school districts, taking the total school base to over 2,400. LiveTiles is currently exploring opportunities to deploy LiveTiles Mosaic at the department of education or school district level in a number of markets.

Available Funding

LiveTiles' capital raising closed fully subscribed at \$12 million. In addition, LiveTiles has completed the sale of the Nuurst coal asset on 26 August 2015, generating net sale proceeds of approximately \$2.0 million.

The net proceeds of the capital raising and the Nuurst sale are approximately \$11.9 million in total (after transaction costs and the redemption of interim funding provided in July). These funds will be applied towards ongoing product development and expansion of LiveTiles sales and marketing activities.

Karl Redenbach continued: "One of the core themes that LiveTiles is looking to exploit is the idea that a focus on user experience and adoption leads to a better return on investment."

"We've seen in the mobile app world that if an app isn't user friendly, users will go elsewhere. The same concept now applies for businesses."

"Business software is generally cumbersome, difficult to use and expensive to reconfigure. LiveTiles enables businesses to maximise IT spend by driving higher user adoption. LiveTiles' easy-to-use interface is visually attractive and the design is intuitive, making for a great customer experience."

The Enterprise Content Management (ECM) market size was estimated to be US\$5.5billion

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in 2014 and is expected to grow at a strong compound annual growth rate of 14.5% between 2014 and 2018¹. Additionally, the global public cloud market is expected to grow from US\$58billion in 2013 to US\$191billion in 2020².

For further information, contact:**Investors**

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About LiveTiles:

LiveTiles is a global technology company headquartered in Times Square, New York, with offices in Melbourne and Richland, Washington State. The company offers modern, user experience-focused technology solutions to the enterprise and SMB markets, and is an award-winning Microsoft Partner. The solutions include LiveTiles for SharePoint and LiveTiles Mosaic for the K-12 Education market.

Customers represent a diverse range of global sectors and are spread throughout the United States, United Kingdom, Europe and Asia-Pacific. Since being launched as a standalone products company in 2014, LiveTiles solutions have been deployed for some of the world's most iconic brands across the Retail, Manufacturing, Finance and Education industries.

¹ Source: *The Radicati Group, Inc*

² Source: *Forrester (April 2014)*