

**To:**

Market Announcements Office,
ASX Limited
Fax: +61 2 9347 0005

From : Risco Energy Investments (SEA) Limited

Date : 17 August 2015

Dear Sir/ Madam,

Re: TAP OIL LIMITED - Notice of change of interests of substantial holder

We enclose a Form 604 "Notice of change of interests of substantial holder" in relation to Tap Oil Limited. A copy has been sent to the company.

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Tap Oil Limited**ACN/ARSN **068 572 341****1. Details of substantial holder (1)**Name **Risco Energy Investments (SEA) Limited ("REI")
Suncastle Equities, Inc. ("Suncastle")**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on **14/08/2015**The previous notice was given to the company on **30/07/2015**The previous notice was dated **30/07/2015****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	14,907,314	6.13%	17,380,657	7.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30-Jul-15	REI and Suncastle	BUY	\$67,084.38	197,307 Ordinary Shares	197,307
3-Aug-15	REI and Suncastle	BUY	\$50,030.24	148,662 Ordinary Shares	148,662
4-Aug-15	REI and Suncastle	BUY	\$484,174.22	1,466,634 Ordinary Shares	1,466,634
5-Aug-15	REI and Suncastle	BUY	\$4,515.77	14,567 Ordinary Shares	14,567
6-Aug-15	REI and Suncastle	BUY	\$6,936.56	22,376 Ordinary Shares	22,376
7-Aug-15	REI and Suncastle	BUY	\$10,897.74	35,154 Ordinary Shares	35,154
10-Aug-15	REI and Suncastle	BUY	\$49,418.65	159,415 Ordinary Shares	159,415

11-Aug-15	REI and Suncastle	BUY	\$7,533.00	24,300 Ordinary Shares	24,300
12-Aug-15	REI and Suncastle	BUY	\$97,935.20	315,920 Ordinary Shares	315,920
13-Aug-15	REI and Suncastle	BUY	\$1,830.00	6,100 Ordinary Shares	6,100
14-Aug-15	REI and Suncastle	BUY	\$24,872.40	82,908 Ordinary Shares	82,908

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REI	REI	REI	REI is the registered holder of the securities	17,380,657 Ordinary Shares	17,380,657
Suncastle	REI	REI	By operation of s608(3) of the Corporations Act, Suncastle has a relevant interest in any securities REI has	17,380,657 Ordinary Shares	17,380,657

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REI	Morgan & Morgan Building Pasea Estate Road Town Tortola British Virgin Islands
Suncastle	Vanterpool Plaza, 2nd Floor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

Signature

Artemis Enterprises Ltd.

print name

Authorised Signatories

capacity

Director of Risco Energy Investment (SEA) Limited

sign here

date 15/ 08 / 2015

DIRECTIONS

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- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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