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## **NUHEARA SIGNS RESEARCH AGREEMENT WITH CURTIN UNIVERSITY**

Wild Acre Metals Limited (**Wild Acre**) has been advised by Nuheara Pty Ltd (**Nuheara**) that a formal agreement has now been executed with Western Australia's Curtin University of Technology (**Curtin**) whereby Curtin will provide technology research to assist in the development of Nuheara's intelligent wearable hearing technology.

Curtin has a proven background in research, development and testing of advanced audio digital signal processing technologies. The two Curtin-based co-founders of Nuheara (Professor Sven Nordham and Professor Kevin Fynn) will be instrumental in maximising the extraordinary capabilities of Curtin in building Nuheara's intellectual property.

Key terms of the Agreement include:

- Nuheara to provide research funding of \$298,834 which is intended to be applied towards 2 post doctorate positions payable over 24 months;
- subject to conditions, Nuheara shall pay a royalty to Curtin on revenue directly associated with any product generated from the research project, to a total of \$1 million, for the design, testing and delivery of suitable processing techniques to support Nuheara's wearable device; and
- Nuheara shall grant Curtin a licence to use the intellectual property resulting from the research for non-commercial purposes.
- In return, Nuheara shall receive from Curtin:
  1. 100% ownership of any intellectual property developed resulting from the research project; and
  2. design, development and testing of processing techniques developed.

Nuheara's Chief Executive Mr Justin Miller said today *'We are very pleased to have concluded terms of our collaboration with Curtin University as leaders in digital signal processing research globally. We look forward to working closely with Curtin to develop the Nuheara prototype ear-buds in advance of their launch in early 2016'*.

The signing of the Curtin Agreement removes a further condition precedent to the proposed acquisition of Nuheara.

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**For further information please contact:**

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