

DWE:WRU:B15
W Rushton

25 August 2015

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

**Minera Gold Limited (Administrators Appointed)
ACN 117 790 897 (the Company)**

I confirm that Martin Jones and I were appointed Joint and Several Voluntary Administrators of the Company on 25 August 2015 pursuant to section 436A of the Corporations Act 2001 (the Act).

The Administrators are working with the directors in reviewing the Company's operations and financial position including conferral with the Company's stakeholders to formulate potential strategies to preserve and restructure the Company and its underlying Peruvian operations.

All listed securities in the Company were suspended on 19 August 2015 at the request of the Company. Whilst the Company is in administration the shares will remain suspended. Shareholders are unable to transfer their shares during the administration without the consent of the Administrators or the Court.

Our immediate priority is to explore the opportunity to restructure the Company in the short term. Due to the large number of shareholders, corresponding individually with shareholders would be a time consuming process that could detract efforts to focus on the immediate priority of restructuring the Company. In this regard, further shareholder updates in respect of the Company will be posted to the ASX platform in due course. We appreciate shareholders' patience through the administration in the interim.

Yours faithfully
Minera Gold Limited



Darren Weaver
Joint and Several Administrator