
ASX ANNOUNCEMENT

27 August 2015

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Via: www.asxonline.com

LOAN NOTE REPAYMENT

Ascot Resources Limited (**Ascot or the Company**) (**ASX: AZQ**) advises that it has repaid the full amount of A\$500,000 due under a Loan Note Agreement between Ascot and Sedgman Ltd made in August 2013.

About Ascot Resources Limited

Ascot Resources Limited (Ascot) is an ASX listed resources company focused on exploring and developing opportunities in steel making minerals.

The Company's major asset is the Wonmunna Iron Ore Project, an advanced exploration asset located in the iron ore-rich Pilbara region, 80km northwest of Newman. The Wonmunna Project comprises 3 mining leases and 1 exploration licence (total area c.230km²) and is intersected by the Great Northern Highway, providing direct road access to Port Hedland. The deposit is hosted in the Marra Mamba formation, similar to the world class West Angelas mine, approximately 30km west of Wonmunna.

In addition, Ascot owns a 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The Project is located only 70km from State Capital Medellin and is close to existing utilities and infrastructure.

For more information, visit www.ascotresources.com or contact:

Paul Kopejtko

Executive Chairman
T: +61(0) 8 9381 4534
F: +61(0) 8 9380 6440