

KALINA POWER LTD

PRO-FORMA BALANCE SHEET

At 30 JUNE 2015

	Group accounts at	Shares issued	Capital raised	Pro-Forma
	30/06/2015			30/06/2015
	\$			\$
Current assets				
Cash	(a) 39,099		2,000,000	2,039,099
Trade and other receivables	364,816			364,816
Other financial assets	152			152
Assets classified as available for sale				0
Total current assets	404,067	0	2,000,000	2,404,067
Non-current assets				
Trade and other receivable	16,079,659			16,079,659
Investments accounted for using the equity method	9,200			9,200
Property, plant and equipment	88,118			88,118
Total non-current assets	16,176,977	0	0	16,176,977
Total assets	16,581,044	0	2,000,000	18,581,044
Current liabilities				
Trade and other payables	(b) 917,240	(97,312)		819,928
AL-Provision	95,940			95,940
Total current liabilities	1,013,180	(97,312)	0	915,868
Non current liabilities				
Trade and other payables				
LSL-Provision	56,598			56,598
Total non-current liabilities	56,598	0	0	56,598
Total liabilities	1,069,778	(97,312)	0	972,466
Net assets	15,511,266	97,312	2,000,000	17,608,578
Shareholders' equity				
Share capital	89,672,984	97,312	2,032,877	91,803,173
Reserves	129,074			129,074
Accumulated losses	(74,143,192)		(32,877)	(74,176,069)
Total equity attributable to equity holders of the company	15,658,866	97,312	2,000,000	17,756,178
Non-controlling interest	(147,600)			(147,600)
Total Equity	15,511,266	97,312	2,000,000	17,608,578

Note -

(a) Placement to Harrington Global Opportunities Fund for shares issued on 1 October 2015

(b) Issue of Shares to Directors for Accrued Fees on 23 July 2015