



**ORECORP**  
LIMITED

## ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

### Completion of JV with Acacia for the Nyanzaga Project

OreCorp Limited (**OreCorp**) is pleased to announce that the first stage of its earn-in and joint venture agreement with Acacia Mining plc (**Acacia**) in respect of the Nyanzaga Gold Project in the Lake Victoria Goldfields of Tanzania (**Project**) announced on 22 September 2015 (**Transaction**) has completed.

OreCorp has made an upfront cash payment of US\$1 million to Acacia in consideration for a 5% initial interest in the Project, and will commence work on a staged earn-in program to earn a 25% interest in the Project upon completion of a Definitive Feasibility Study.

For further details of the Transaction and the Project please refer to OreCorp's ASX announcements of 22 September 2015 titled "OreCorp enters into JV with Acacia for the Nyanzaga Project" and "Investor Presentation – Nyanzaga Gold Project", or contact:

Matthew Yates  
**CEO & Managing Director**  
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#### ASX RELEASE:

7 October 2015

#### ASX CODE:

Shares: ORR

#### BOARD & MANAGEMENT:

Craig Williams  
*Non-Executive Chairman*

Matthew Yates  
*CEO & Managing Director*

Alastair Morrison  
*Non-Executive Director*

Mike Klessens  
*Non-Executive Director*

Luke Watson  
*CFO & Company Secretary*

#### ISSUED CAPITAL:

Shares: 113.4 million

\$0.40 Unlisted Options: 1.9 million

#### ABOUT ORECORP:

OreCorp Limited is a Western Australian based mineral company with gold & base metal projects in Tanzania and Mauritania.