



**16 October 2015**

ASX  
Level 40, Central Park  
152 – 158 St Georges terrace,  
Perth, WA. 6000.

Attn: Mr. Ben Tippet

**Acquisition of MEJority Securities Limited**

ASX have suspended Bridge Global Capital Management Limited (“BGCM” or “Company”) as a result of its announcement advising that it was not proceeding with a proposed transaction to acquire 49% of Hanhong (Hong Kong) Limited (“Hanhong”) (ASX: 1 October 2015). In that announcement BGCM had indicated it was pursuing alternative acquisitions.

BGCM is now able to advise that it has entered into a Memorandum of Understanding on 27 September 2015 with MEJority Securities Limited (“MEJority”) and the 100% owner of MEJority (“Vendor”) to acquire all of the equity in MEJority from the Vendor.

MEJority is principally engaged in the provision of trading and related services of marketable securities to its clients in Hong Kong.

The MOU specifically states that it is not legally binding save for certain clauses related to Confidentiality, Exclusivity and Governing Law. BGCM had taken the view that the entering into the MOU was not an announceable event, and was seeking to finalise, document and execute the commercial terms of the transaction prior to advising the ASX of those terms.

However, with the specific approval of the Vendor, the Company can now advise that:

1. It will acquire 100% of MEJority through the issue of equity in BGCM. Final acquisition price and value of equity issue is still to be determined, though it is expected to be between US\$1M and US\$1.5M in value;
2. The Company will seek shareholder approval for the transaction; and
3. The Company plans to change its name to Mejority Capital Limited and will seek shareholder approval for the name change at the forthcoming AGM.

BGCM believes that MEJority will provide a superior fit for it to its previous plans to acquire Hanhong as a result of:

1. Acquisition of 100% (previous 49% of Hanhong);
2. Ownership of Type 1 and 4 Hong Kong Financial Services licences with a variation being sought to include Type 9 activities;
3. A superior recent financial track record;



4. Its key business participants have agreed to remain with the merged entity as part of the arrangements; and
5. A more similar philosophical approach to expanding within the financial services industry within Asia.

BGCM anticipates finalizing arrangements and making a more detailed announcement on the proposed acquisition within the near future.

**End**