



ASX ANNOUNCEMENT

16 October 2015

Oversubscribed public offer: Exalt Resources (MedAdvisor) raises \$5m

MedAdvisor to list on the ASX via Exalt Resources (ASX:ERD)

MELBOURNE, 16 October 2015: Exalt Resources Limited (to be renamed MedAdvisor Limited) (**Company**), has successfully raised \$5 million in a heavily oversubscribed public offer of shares in connection with its acquisition of MedAdvisor International Pty Ltd (**MedAdvisor**), an Australian medical technology business focused on designing and commercialising world class software platforms for medication management.

The public offer was managed by Corporate Advisor, Peloton Capital and was made under a Prospectus dated 8 September 2015. All offers under the Prospectus have now closed.

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About MedAdvisor

MedAdvisor is an Australian software systems developer focused on addressing gaps in personal medication adherence. MedAdvisor's free app connects to pharmacy dispensing systems to automatically retrieve medication records and drive an intelligent training, information and reminder system to ensure correct and reliable medication use. It was the most downloaded pharmacy or medication-related app in Apple and Android stores in Australia in 2014 and 2015, and is being used by more than 93,000 Australians. A quarter of all Australian pharmacies subscribe to the MedAdvisor software platform.

MedAdvisor has established sales and marketing partnerships with private health insurer, BUPA, and has training and service contracts with top tier global pharmaceutical companies, including GSK, AstraZeneca, UCB and Apotex.

For more information

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