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ALEATOR CAPITAL RAISING HEAVILY OVERSUBSCRIBED

- **Aleator accepts \$4.5 million from bids of over \$8 million for re-compliance capital raising from Institutional, Sophisticated and professional investors**
 - **Strong Australian and International interest in the capital raising**
 - **Strong commitments from directors**
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Aleator Energy Limited ("**Aleator**" or the "**Company**") is pleased to advise that it has received funding commitments of \$4.5 million to satisfy conditions required to complete the acquisition of Vonex Limited (**Vonex**), an award winning Telecommunications Company.

The Company received firm bids exceeding \$8 million from Australian and International Institutional, Sophisticated and Professional investors, significantly in excess of the \$3.5 million initially being sought.

The Company has also accepted, subject to shareholder approval, bids of a total combined value of \$250,000 from directors of the post transaction company.

Aleator entered into an agreement to purchase 100% of the shares of Vonex on 7 July 2015. To complete the acquisition, Aleator is required to satisfy various conditions including raising a minimum of \$3 million (or such other amount to satisfy ASX re-listing requirements) via the issue of shares at no less than 2 cents each.

Aleator has received funding commitments of \$4.5 million priced at \$0.015 per share (pre-consolidation). The Company also intends to consolidate its shares on a 3 to 1 basis which will be advised in the Notice of Meeting to be released shortly. The pricing and consolidation factor have been determined following extensive discussions with Institutional, Sophisticated and Professional investors to result in a post-acquisition capital structure that is better suited to allowing the Company to achieve its objectives.

Settlement of the capital raising is on a deferred basis, with funds required (to be held on trust) subject to shareholder approval of the transaction at a general meeting and the lodgement of a full form prospectus.

Pac Partners Pty Ltd has acted as lead manager to the capital raising.

Commenting on the success of the Placement, Aleator's Executive Director Mark Rowbottam said "We are delighted by the strong support received for the capital raising in the current market conditions. It is a strong endorsement of the Vonex acquisition and business."

Vonex Co-founder and Chief Executive Officer Brydie McKee stated "Our team is absolutely delighted with the level of support and the funding commitments. This will now allow the Company to complete the transaction with Aleator knowing that the funding is in place to complete the development of the oper8tor App and continue the company's material growth path".

Ends.

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