



# KORAB RESOURCES LIMITED

KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

FPO SHARES

Issued: 195 mln

Market Cap: \$6 mln

ASX: KOR

Last Price: AU\$ 3.0

BERLIN: C6S.BE

Last Price: € 0.02

Wednesday, 23 September 2015

## BATCHELOR DRILLING PROGRAM UPDATE

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) refers to ASX report dated 6 August 2015, titled *"Results from drilling program at Batchelor polymetallic project"*. The announcement reported that the assay tests of 6-meter composite drill chip samples from reverse circulation drilling program at Batchelor project (reported on 28 July 2015) have generated no significant values. Following a review of other drilling results from within the same stratigraphic unit and the related petrographic analysis, Korab requested to have the samples tested again using a four acid digest instead of aqua regia digest which was used previously<sup>1</sup>.

Korab is pleased to report that the assay from a 6-meter composite drill chip sample from reverse circulation hole KORC15-011 (using four acid digest) has shown moderately elevated nickel at over 0.3% Ni. The elevated nickel was discovered in the interval from 84m to 90m. The Company has now arranged for 1 m samples from the interval covering 78m to 96m to be submitted for assay testing using four acid digest. Test results will be reported when available.

Figure 1 shows the location of the holes, with the depth of each hole shown next to their numbers. Composite samples from other intervals tested using four acid digest have shown only slightly elevated nickel and will not be further tested.

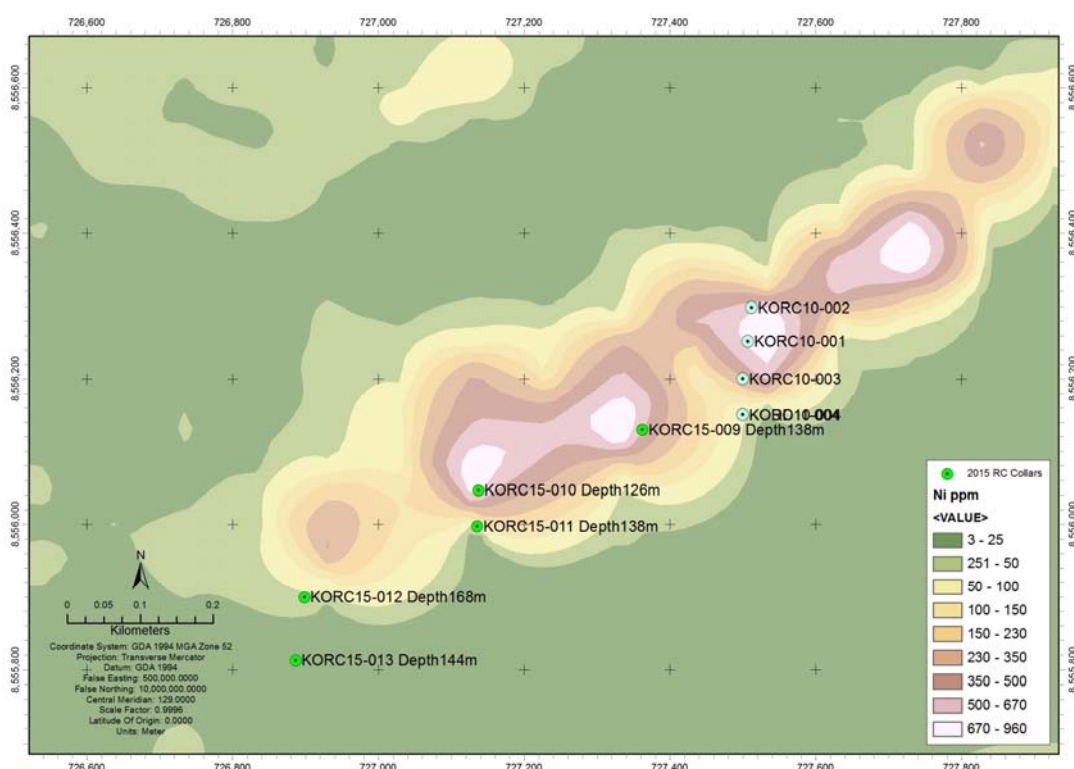


Figure 1 RC drill collar locations

<sup>1</sup> Four acid digests, with the inclusion of hydrofluoric acid, is better at detecting sulphides and silicates and is more often used for resource definition. Aqua regia digest is commonly used for "grass-roots" exploration.



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA  
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA  
TEL (08) 9474 6166 FAX (08) 9322 6333  
ACN 082 140 252





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### CONTACT:

Andrej K Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

### COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results reported in this report is based on information compiled by the Company and reviewed by Malcolm Castle, a competent person who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Malcolm Castle is a consultant geologist employed by Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Malcolm Castle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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