

ASX Release

29th September 2015

EPICHEM'S NEW LABORATORY COMPLETED

PharmAust Limited (ASX: PAA & PAAO) is pleased to report that Epichem's new laboratory in WA's Technology Park has been completed and that the company moved in and became fully operational at the site on 11 September. The new laboratory is over twice the size of its previous laboratory at Murdoch University and has provision for additional expansion in the future.

Epichem's Managing Director, Dr Wayne Best, said "Not only does the new laboratory provide significant extra capacity but its improved design offers significant improvements in efficiency". Dr Best added that "The timing couldn't be better for the expansion. With most of Epichem's business being for the export market, the current low Australian Dollar adds significantly to our competitiveness and profitability."

PharmAust's upcoming AGM will be held at Epichem's new facilities and interested shareholders will be offered a short tour of the site immediately after the meeting.

Epichem's expert team of medicinal chemists is also supporting PharmAust's oncology programmes and has made a number of novel analogues of PPL-1. While still at the early pre-clinical research stage, if successful, this research could ultimately lead to a new drug with improved properties which is wholly owned by PharmAust.

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