

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	MRL CORPORATION LIMITED
<b>ABN:</b>	50 007 870 760

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Richard Youd
<b>Date of last notice</b>	10 November 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hallidaf Management Limited is a company of which Peter Richard Youd is a director  Kingston Vale Pty Ltd <Youd Family A/C>  Terri Frances Youd (wife)  Sarah Frances Youd (daughter)  James Lyall Youd (son)
<b>Date of change</b>	30 September 2015

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<p>No. of securities held prior to change</p>	<p>Hallidaf Management Limited  Indirect interest in 6,094,794 fully paid ordinary shares.  Indirect interest in 5,000,000 unlisted options exercisable at 20cps expiring 17 October 2016.  Indirect interest in 600,000 listed options exercisable at 20cps expiring 17 October 2016.  Indirect interest in 5,550,000 unlisted options exercisable at 10cps expiring 21 May 2017.</p> <p>Kingston Vale Pty Ltd &lt;Youd FamilyA/C&gt;  Indirect interest in 144,000 fully paid ordinary shares.  3,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.</p> <p>Terri Frances Youd  420,109 fully paid ordinary shares.  420,109 unlisted options exercisable at 20cps expiring 17 October 2016.</p> <p>Sarah Frances Youd  100,000 fully paid ordinary shares.  100,000 unlisted options exercisable at 20cps expiring 17 October 2016.</p> <p>James Lyall Youd  100,000 fully paid ordinary shares.  100,000 unlisted options exercisable at 20cps expiring 17 October 2016.</p>
<p>Class</p>	<p>Fully paid ordinary shares.  Unlisted options exercisable at 20cps expiring 17 October 2016</p>
<p>Number acquired</p>	<p>272,727 - Fully paid ordinary shares - Kingston Vale Pty Ltd &lt;Youd FamilyA/C&gt;  54,545 - Fully paid ordinary shares - Terri Frances Youd</p>
<p>Number disposed</p>	<p>200,000 fully paid ordinary shares.  200,000 unlisted options exercisable at 20cps expiring 17 October 2016.</p>
<p>Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquisition - \$18,000  Disposal - Nil</p>

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<p>No. of securities held after change</p>	<p>Hallidaf Management Limited Indirect interest in 6,094,794 fully paid ordinary shares. Indirect interest in 5,000,000 unlisted options exercisable at 20cps expiring 17 October 2016. Indirect interest in 600,000 listed options exercisable at 20cps expiring 17 October 2016. Indirect interest in 5,550,000 unlisted options exercisable at 10cps expiring 21 May 2017.</p> <p>Kingston Vale Pty Ltd &lt;Youd FamilyA/C&gt; Indirect interest in 416,727,000 fully paid ordinary shares. 3,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.</p> <p>Terri Frances Youd 474,654 fully paid ordinary shares. 420,109 unlisted options exercisable at 20cps expiring 17 October 2016. 1,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><u>Acquisition</u> Participation in Company's share purchase plan announced on 4 September 2015.</p> <p><u>Disposal</u> Director previously had a technical relevant interest in the securities held by Sarah Youd and James Youd as a result of securities being held in a trustee capacity. These securities are now held by the beneficiaries directly</p>

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A/
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

30 September 2015

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