

ASX Announcement

31 July 2015

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 JUNE 2015

Rent.com.au Limited (ASX: RNT) (“RENT” or “the Company”), Australia’s leading rental property web portal, presents its quarterly activities report for the quarter ending 30 June 2015.

HIGHLIGHTS

- Listed on the ASX on 23rd June 2015, following completion of backdoor listing via Select Exploration Limited;
- Successfully raised \$5 million in new capital to fund a national marketing campaign to commence commercialisation of the RENT platform;
- Strong traffic growth in the quarter to new records, up 19% on the same quarter in the prior year;
- Agent content share enhanced with 469 new agents listing in the quarter and a 7% quarterly increase in active listings (up 15% over same quarter in the prior year) to over 58,000 listings;
- Commenced recruitment of executive and sales teams with National Landlord Services Manager appointed 25th June 2015.

OPERATIONAL UPDATE

With the completion of the ASX listing late in the quarter, RENT has made an excellent start to its national marketing campaign and is trading in line with expectations. The campaign has three core objectives over the next 12 months:

- 1) Increasing the volume of renter traffic to 500,000 unique visitors per month;
- 2) Increasing levels of rental property listings from non-agent landlords; and
- 3) Increasing content from, and sales to, property agents.

Website Traffic

Unique visitor traffic to www.rent.com.au increased every month from 220,000 unique visitors in April to a record 252,000 in June 2015 and is well on track to surpass that in July 2015. During the quarter RENT established the foundation for its national marketing campaign, negotiating a digital marketing agreement with Accordant (concluded 16th July). The agreement will commence from August 2015 and is expected to deliver further strong gains in driving unique visitor numbers to the site.

Non-agent Landlord Listings

During the quarter RENT recruited Mr Zoran Tomich, an experienced property industry executive to spearhead its drive to commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au. Almost half of all residential rental properties in Australia are currently not managed by property agents and these are still primarily advertised offline, creating a significant opportunity for RENT as the first online rental portal to openly target this market.

Property Agent Listings

An increase of 469 property agents during the quarter brought the total number of agents on the RENT platform to 6,193 and has driven an increase in the number of active rental property listings on www.rent.com.au to over 58,000. Many of the new agents on the RENT platform are members of a large estate agents group and RENT will continue to work with such organisations to increase the number of agents using the RENT platform.

Outlook

RENT has made significant progress in commencing deployment of its national marketing campaign since coming to the market. RENT now has key executives in place to drive its property agent and non-agent landlord initiatives, and recruitment of further key executive and sales staff is well underway. Unique visitor numbers are sharply up and refreshed customer offers for both property agents and non-agent landlords have been launched in July 2015 to coincide with commencement of print and online marketing. The market for rental properties in Australia remains strong, indeed continues to grow, giving us confidence that we will deliver on our stated targets.

ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses entirely on the property rental market and includes listings from both property agents and non-agent private landlords. Rent.com.au was established in 2007 by experienced real estate and new media entrepreneur Mr Mark Woschnak, who has more than 25 years' experience in real estate, digital publishing and classified services.

Since inception, Rent.com.au has focused on the development of the necessary technology, product alliances and critical mass of content to be ready to fully commercialise the platform. It is now a top 10 national property website and has recently listed on the ASX following a successful capital raising. The capital raised will be used to commence commercialising the site by deploying a national marketing campaign to increase traffic to the site and agent listings content, as well as commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au

FURTHER INFORMATION

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Rent.com.au Limited

ABN

25 062 063 692

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from customers	19	19
1.2	Payments for (a) staff costs	(86)	(86)
	(b) advertising and	(15)	(15)
	marketing		
	(c) research and		
	development	-	-
	(d) leased assets	(38)	(38)
	(e) other working capital	(331)	(496)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	8	11
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(443)	(605)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(443)	(605)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(44)	(44)
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (acquisition costs)	(223)	(329)
	(267)	(373)
Net investing cash flows		
1.14 Total operating and investing cash flows	(710)	(978)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	5,000	5,000
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (issue costs)	(367)	(367)
Net financing cash flows	4,633	4,633
Net increase (decrease) in cash held	3,923	3,655
1.21 Cash at beginning of quarter/year to date	530*	798*
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	4,453	4,453

*Note that approximately \$29,000 was acquired upon completion of Rent.com.au Pty Ltd acquisition.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.24	Aggregate amount of payments to the parties included in item 1.2	191
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

This amount includes director fees, company secretarial, financial management, corporate advisory fees to an entity related to Mr Phil Warren and former director Mr Ian Macliver, and office rent paid to an entity related to Mr Garry Garside.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the period the Company acquired the entity Rent.com.au (Operations) Pty Ltd. Please refer to the Prospectus lodged with the ASX on 7 April 2015 for full details in respect of this acquisition.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

n/a

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	4,453	501
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		4,453	501

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

31 July 2015

Sign here: Date:
 (Director/Company secretary)

Print name:

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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