

QUARTERLY ACTIVITIES REPORT

JUNE 2015

HIGHLIGHTS

- Revised terms on Mt Cattlin and James Bay Projects announced 9 June
- Mt Cattlin to re-start March quarter 2016, GMM will be 50% owner and manager of only operating lithium mine on ASX
- Flow sheet re-design and test work at Mt Cattlin progressed materially in quarter

CORPORATE

On 9 June 2015 the Company announced the revised terms of its Joint Venture with Galaxy Resources on the Mt Cattlin Project in Western Australia, and the James Bay Project in Quebec, Canada.

Subsequent to this, an Investor Presentation was released to market on 1 July that detailed out the transaction terms, along with an indicative timeline and information about the key development steps on the Mt Cattlin Project.

UPDATE – MT CATTLIN PROJECT

Material progress was made at Mt Cattlin in the quarter in a number of areas:

- Flow sheet redesign is nearing completion, with the major area of focus being a redesigned and refurbished crushing circuit, and increased Spodumene and Tantalum recovery
- Test work on Mica removal continued with very good results achieved across a number of tests
- Key roles have been identified and the recruitment process is underway for a number of residential positions

It is expected that development work will continue at the current rate in the September quarter with a further ramp up forecast for the three months to 31 December 2015.

General Mining Corporation
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:
152,313,993 shares
5,801,582 options

Share Price:
5.7 cents per share

Market Capitalisation:
AUD\$8.5m

Board of Directors
Mr Michael Wright
Chairman

Mr Craig Readhead
Non-executive Director

Mr Michael Fotios
Non-executive Director

Mr Bob Wanless
Non-executive Director

Company Secretary
Ms Karen Brown

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EXPLORATION

WA Gold Projects

Activity was restricted to desktop work on the Company's WA based gold assets in the quarter, with no work occurring in the field.

The Company continues to review its project portfolio post the announcement of the Galaxy Resources Joint Venture, and that will remain the case in the September quarter as that transaction moves through to completion.

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