



REPAYMENT OF CONVERTIBLE SECURITY

ASX ANNOUNCEMENT

6 August 2015

Highlights

- Final repayment of convertible security completed
- Obligations under funding agreement extinguished
- Metallum is now debt free

Metallum Limited (ASX: MNE) is pleased to announce repayment of US\$160,850 for the outstanding convertible security. This payment was made in lieu of conversion to shares and the Company has no further convertible securities or payment obligations under the funding agreement, which is fully extinguished.

This payment along with the recent conversion of the loan to equity by Non-Executive Director Cobb Johnstone means that the Company is now debt free.

For more information visit the Metallum website at www.metallum.com.au or contact:

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About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world, with a focus on Chile. The Company has an interest in the highly prospective, high-grade El Roble Copper Project in Region III of Chile, targeting IOCG-style copper and gold mineralisation. The Company is focused on achieving growth and shareholder value through the development of near-term, small-scale mining operations at El Roble which will enable self-funded growth into the future. El Roble is ideally located 25km from the port of Caldera and within 80km of two copper toll treatment plants within the world class Atacama IOCG region, which has a history of high-grade copper production.

Metallum also has an interest in the Comval Copper Project in the Philippines, and its Australian-based project, Teutonic, which is prospective for gold and base metal mineralisation.

Metallum has a strong Board and management team with considerable technical, commercial and corporate experience in the resources sector.