



9 June 2015

Elizabeth Harris,  
Principal Adviser, Listings (Perth)  
Australian Securities Exchange  
Level 40 Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Dear Ms Harris,

**Cancellation of Employee Performance Rights**

Macmahon Holdings Limited (ASX: MAH) wishes to advise that the following Performance Rights have lapsed or have been cancelled in accordance with the terms of the relevant Company Executive Equity Plan:

<b>ASX Code</b>	<b>MAHAM</b>
Previous Balance in Appendix 3B (17/11/2014) (including CEO Performance Rights)	63,367,680
No. of Performance Rights Cancelled	<u>38,871,059</u>
Current Balance	24,496,621

Yours sincerely

Chris Brown  
**Company Secretary**