

ASX Announcement

9 June 2015



Sale of Quest Adelaide Tce development not to proceed

Leading Western Australian property development & construction company **Diploma Group (ASX:DGX)** confirms the proposed sale of 176 Adelaide Tce Perth, following the entering into of Heads of Terms with a proposed buyer as announced on 17 February 2015, will not proceed at this time.

The proposed transaction was announced to the market on 17 February 2015 details of which included an exclusive due diligence period. The proposed Quest Hotel is currently under construction with completion expected in March 2016.

The property will continue to be marketed through the exclusive selling agents CBRE.

ends

**CONSTRUCTION
PROPERTY DEVELOPMENT
CIVIL CONTRACTING**

Diploma Group Limited ACN 127 462 686

Diploma is at the forefront of construction and diversified development throughout Western Australia with projects spanning high rise residential, hotel, heritage restoration, mining related infrastructure and retail centres.

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