



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

FPO SHARES

Issued: 153 mln
Market Cap: \$4 mln

ASX: KOR
Last Price: AU\$ 2.6

BERLIN: C6S.BE

Last Price: € 0.01

Friday, 12 June 2015

PHOSPHATE MARKETING UPDATE

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) is pleased to advise that following receipt of positive initial test results from samples provided earlier by Korab's wholly owned subsidiary Geolsec Phosphate Operations Pty Ltd ("Geolsec") to one of the largest fertiliser companies in Indonesia, "PT Petrokimia Gresik", Geolsec has been asked to provide additional samples for further testing. PT Petrokimia Gresik currently buys approximately 1.5 mln tonnes of rock phosphate per year from several suppliers. Positive result from initial testing by one of the dominant players in the fertiliser market and their request for additional material from Geolsec are very positive indications for Geolsec project and could potentially lead to significant future sales. It is envisaged that the additional samples will be despatched early next week.

BACKGROUND TO GEOLSEC PHOSPHATE DEPOSIT

Location of the Geolsec project, just south of the port of Darwin and within a short distance to majority of Asian ports (see Figures 1 and 2) gives Geolsec significant advantage over phosphate producers located in Africa and the Middle East when supplying Asian and Australian buyers and distributors. Furthermore, being located next to trans-continental rail-way link and highway connecting Darwin to Queensland, NSW, Victoria and the Ord River agricultural region in WA, Geolsec has excellent access to the main agricultural regions in all Australian states. The primary target markets for the domestic sales of the direct shipping phosphate rock, ground-up phosphate rock and phosphate rock blends, are organic farmers in Queensland, Victoria, New South Wales, South Australia and WA, plantations and pastoralists around Darwin (NT), and fruit growers in Ord River (WA). The primary target markets for the overseas sales of the direct shipping phosphate rock are Asian distributors and end users. Geolsec direct application phosphate rock has a potential to provide substantial ongoing benefits to the environment by improving soil fertility and improving nutritional quality of produce grown on fields fertilised with phosphate rock and phosphate rock products. More information about Geolsec's benefits and the benefits of direct application of phosphate rock to soils is available from Korab website at www.korabresources.com.au/geolsec

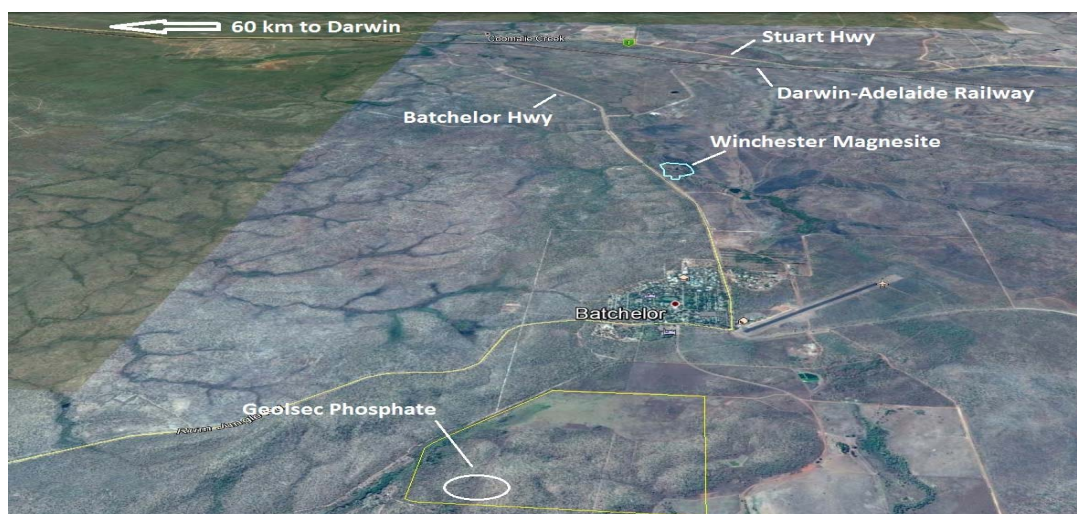


Figure 1 Geolsec Phosphate deposit location relative to town of Batchelor, basic infrastructure and topography.



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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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