

19 May 2015

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

### Placement

South Pacific Resources Ltd (the Company) advises that it has completed a placement of 2,457,692 shares (with a free option) at \$0.065 per share to raise a total of \$159,750 for working capital purposes. The options have an exercise price of \$0.20 and an expiry date 18 months from the date of issue.

Yours sincerely,  
**South Pacific Resources Ltd**



**Louisa Martino**  
Company Secretary