

**Rule 3.19A.2**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ascot Resources Limited
ABN	85 146 530 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James McClements
Date of last notice	7 April 2015

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest</b> (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As shareholder and officer of (1) RCA V GP which is the General Partner of Resource Capital Associates V L.P. which in turn is the General Partner of Resource Capital Fund V L.P.; and (2) RCF Management LLC
Date of change	21 May 2015
No. of securities held prior to change	(1) 28,134,075 (2) 524,823
Class	Fully paid ordinary shares
Number acquired	(1) 3,413,012
Number disposed	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) 3,333,334 shares issued on conversion of convertible security (conversion price \$0.12 per share) and 79,678 shares issued in lieu of cash interest payment of \$7,569 due under convertible security.

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+ See chapter 19 for defined terms.

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No. of securities held after change	(1) 31,547,087 (2) 524,823
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) 3,333,334 shares issued on conversion of convertible security (conversion price \$0.12 per share) and 79,678 shares issued in lieu of cash interest payment of \$7,569 due under convertible security.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.