
MBN ORE RESERVE AND MINERALS RESOURCE STATEMENT

Perth, AUSTRALIA – 1 June 2015: Following Mirabela Nickel Limited's (*Mirabela* or the *Company*) (ASX: MBN) announcement of 28 May 2015, where on slide 11 of the AGM presentation it repeated its ore reserve and mineral resource estimates of 31 December 2014 as provided to the market in the Company's detailed announcement headed 'MBN Company and Operational Update' dated 16 February 2015 (available via www.asx.com.au), the Company, in accordance with ASX Listing Rule 5.23, provides the following additional information.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Company's ASX announcement of 16 February 2015.

All material assumptions and technical parameters underpinning the estimates in the 16 February 2015 ASX announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the 16 February 2015 ASX announcement.