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ASX Announcement

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‘PAYCHECK TO POCKET’ SOLUTION JV BETWEEN INNOVATIVE HUMAN RESOURCE SOLUTION AND PAYMENT PLATFORM PROVIDER

*Rision to partner with Global Payout CPG to provide mobile-enabled,
enhanced HR and payroll solutions*

The Directors of Reclaim Industries Limited (“RCM”) are pleased to announce that Rision Pty Ltd (“Rision”) has entered into a Joint Venture with Global Payout, Inc (“Global Payout”) to provide mobile-enabled, enhanced HR and payroll solutions.

Global Payout (OTC Pink: GOHE) is a leading provider of international electronic payment solutions with patent-pending PIVOT© technology. Global Payout is a USA based internet and mobile payment company that enables its customers to send payments anywhere in the world on general purpose reloadable cards at very low cost, and loaded with many additional benefits such as Loyalty & Rewards and featured health benefits in certain markets.

Rision and Global Payout will work together to create a human resources and payment application aimed at satisfying employers and employees worldwide. The ‘paycheck to pocket’ solution is to be incorporated with the complete suite of contingent work solutions offered by Rision including JobMatch, Roster, LastMinute, TimeSheet and Report.

The target result of the joint venture is to provide a mobile payment solution, enabling internationally based employers to pay their employees directly to a mobile wallet, linked to a pre-paid debit card including but not limited to Visa, Discover and/or MasterCard prepaid cards, and co-branded or custom prepaid cards. The jointly developed product will be initially target business customers based in the USA, with plans to expand to other global markets.

Managing Director of Rision, Kate Cornick said “Recent surveys by the US Government show there are nearly 9.6 million households that are unbanked in the USA, and an additional 24.8 million are underbanked¹. Rision will enable this demographic with easy access to employment, and our joint venture with Global Payout will further empower the underbanked through improving access to payroll.”

¹ <https://www.fdic.gov/householdsurvey/>



Managing Director of Global Payout, Jim Hancock said “Our joint venture with Rision allows Global Payout to provide payroll services to a broader network of clients. We are excited to be working with Rision to develop a product that will help unbanked people in the USA and beyond.”

Through the Joint Venture, employees of participating businesses will have immediate access to their payroll through their mobile wallet, which is linked to a direct debit card that may be used at ATM machines, bricks and mortar points of sale or Internet merchants. Employees will be able to load cash onto their wallet at Green Dot Network retail locations (90,000 stores) such as Walmart, K-Mart, RiteAid, CVS Pharmacy, Walgreens, and 7-11 stores.

Additionally, cardholding employees can enrol to access discounted healthcare benefits through Global Payout’s partnerships with WellCard Health Discount Plan. The Wellcard plan provides pre-negotiated health care discounts on a wide range of health services, spanning a network of over 410,000 physicians and 45,000 ancillary provider locations throughout the USA.

Cardholding employees will also be able to register for the integrated Loyalty & Rewards program provided by HelpWorldWide. Reward points can be automatically earned and recorded from numerous retailers. These points can either be used as discounts at merchants, donations to charity and cash redemption through the prepaid debit card. Rision and Global Payout will further explore how loyalty may be used in an employment setting under the joint venture.

Further details of the joint venture agreement between Rision and Global Payout include:

- Developing definitive agreements, pursuant to which Global Payout’s platform would be used as a means to provide mobile-enabled payroll solutions, loyalty programs and other Global Payout services including but not limited to Visa, Discover and/or MasterCard prepaid cards and co-branded or custom prepaid cards.
- Entering into a two-way Value Added Reseller Agreement on or before July 15, 2015 under which each party can sell the jointly created mobile wallet payment solution and one another’s products with revenue share to be determined.
- Identifying partners to whom both Global Payout and Rision can jointly promote and sell product that incorporates Rision’s HR platform and Global Payout’s payment platform.
- Developing an integration plan to enable beta testing in third quarter of 2015 and commercial deployments to begin in fourth quarter 2015.
- Exploring opportunities around data analytics, cross selling and incorporating Global Payout’s Loyalty Reward program into the Rision HR platform;

About Rision Pty Ltd

Rision is a company focused on IT solutions for the human resources industry.

Rision’s enterprise grade, patented technology enables job seekers, employers and human resources departments/recruitment firms to interact in a transparent, efficient and user-friendly way that drives improved work practices and productivity. Job seekers more easily find work in locations and at times that suit their availability. Employers manage the human resources needs of their



employees, and gain valuable business intelligence on workforce productivity. HR departments/recruiters manage and grow their casual candidate databases, and better service their internal clients/customers.

Rision's technology has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and governments.

Reclaim Industries Limited has entered into a Share Sale Agreement to acquire Rision Pty Ltd (formerly Employment Management Systems Pty Ltd). See ASX Announcement dated 23 September 2014.

About Global Payout, Inc

Global Payout, Inc., www.globalpayout.com, headquartered in San Diego, California, is a global payments consulting company that works with organizations to develop and implement banking and payment delivery solutions around the world. Global offers off-the-shelf and customized payment options through a worldwide payment solutions platform tied to banks, card associations and payment processors. Working through Global Payout's processors and banking relationships, the company provides a custom, one-stop solution for access and payments to international and domestic bank accounts, debit cards and other payment systems in more than 180 countries. The company also addresses a number of unique banking requirements by supplying payroll, personal spend, and expense reimbursement solutions to companies throughout the world. This allows employees, contractors, commissioned salespeople and vendors to be paid securely and on a timely basis. Global also supplies the backbone for many companies that deliver cross border remittance payments to beneficiaries throughout the world.