



ASX ANNOUNCEMENT
15th July 2015

TV2U Public Release

Galicia Energy Corporation Limited makes reference to the attached public release from TV2U in relation to TV2U's partnership with global leading gateway provider HUMAX.

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TV2U partners with Humax For Embedded Streaming Services

Partnership will bring TV2U's managed streaming service TARA TV to all Humax set-top boxes

London, UK – 15th July 2015 – TV2U, a leading content enabler and technology provider, today announced it has partnered with Humax, a global leading gateway provider, to implement its TARA TV streaming service into the Humax product line. The roll out will begin in Australia, Germany, and the UK and will be extended across the rest of Europe later this year.

Overview Of Humax

- Is one of the global leading gateway providers, delivering digital set-top box, DVR, video gateway and broadband gateway over 80 countries with 20 overseas offices and 12 manufacturing plants.
- Hi-Tech company with 47% of total employees in R&D (Research and Development) – allowing for continuous investment in the next generation technologies.
- Market leader in EMEA (Europe Middle East Asia) region and B2C (Business To Consumer) Retail Markets under its own BRAND with 100% in-house design and creative product planning

TARA TV is powered by TV2U's end-to-end global content network and will be rolled out across the entire Humax set-top box range. Existing hardware will receive a firmware update to introduce TARA TV to the current user interface, while the streaming service will be included as standard for all future Humax set-top boxes. In both cases, TARA TV will be embedded into the electronic programming guide, providing easy access to new content including subscription-based, on demand and user generated video.

Unlike other VOD services, TARA TV offers a higher level of personalisation than the standard recommendation engine. Users get access to a steady stream of content, including live TV, subscription-based and on demand premium video sourced from Hollywood, Bollywood, and international studios, all tailored to their individual likes and dislikes. TARA TV also features music and games from TV2U's global content network.

"The partnership with Humax represents the ongoing growth and multi-platform reach of our TARA TV service, and is an important milestone in our global expansion," said Nick Fitzgerald, CEO at TV2U. "We're delighted to have partnered with such a well-established and globally recognised brand and we look forward to delivering on other value accretive transactions and partnerships in the near term."

Haksu Kwon, Head of Retail Business Unit, Humax added: "Our set-top boxes have already featured many entertainment options, and introducing TARA TV will extend this significantly and offer an enhanced level of personalisation. We have no doubt this partnership with TV2U will delight our customers."

Through TARA TV, TV2U offers a cost-effective way for operators and equipment manufacturers to introduce an on demand content service for the first time, or dramatically expand their existing service offerings. This latest agreement represents the first deployment of TARA TV by an Original Equipment Manufacturer.

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About TV2U

TV2U is a pioneer in innovative technologies and business concepts, empowering customers to increase profitability by generating global revenue through cost-effective cloud-based interactive OTT/IPTV managed services, or as a physically deployed solution at the operator's facility.

TV2U's intelligent Video Accessible Network (IVAN) is the enabler for content monetisation to multiple consumption devices with features including: on-the-fly repackaging, real-time analytics, and targeted advertising by device, location or individual consumer.

TV2U is headquartered in the UK with regional offices in North America, Hong Kong, Singapore, Indonesia, and Australia. TV2U also has local global representation through regional partners. For more information, please visit: www.tv2u.com.

About HUMAX

HUMAX, founded in 1989, is a global leading gateway provider, delivering high quality video gateway, broadband gateway, digital set-top box and digital video recorder over 80 countries in PayTV and Broadband industries. The company headquarters in Korea, with 20 overseas offices including U.S, U.K, Germany, United Arab Emirates, Japan, India, Australia and Brazil. HUMAX recorded \$1.4 billion of revenue in 2014 and employs more than 1,000 people across the world. For more information, please visit www.humaxdigital.com.