



16<sup>th</sup> July 2015

Dear Shareholder,

### **Invitation to Participate in Share Purchase Plan**

Aleator Energy Limited (ACN 063 074 635) (**Aleator** or **the Company**) announced on 8 July 2015 that it had entered into a binding heads of agreement (**Agreement**) to, at its exclusive option, conditionally acquire 100% of the issued capital of Vonex Limited (**Vonex**), an award winning fully integrated telecommunications company and cloud based PBX business with a strong growth profile (**Acquisition**).

In order to provide all eligible Aleator Shareholders with the ability to increase their shareholding, Aleator is pleased to provide details of its Share Purchase Plan (**Plan**). Under the Plan, Aleator is giving Eligible Shareholders the opportunity to purchase up to \$15,000 worth of fully paid ordinary shares in Aleator (**Shares**) at \$0.005, irrespective of the size of their shareholding, without incurring brokerage or transaction costs.

The offer under the Plan (**Offer**) will raise up to \$700,000 on the terms and conditions (**Terms and Conditions**) contained in this letter (**Announcement**).

### **Shareholders Eligible to Participate in the Plan**

The right to participate under the Plan is optional and is available exclusively to shareholders who are registered as holders of Shares at 5.00pm on the Record Date of 7<sup>th</sup> July 2015 and whose registered address is in Australia, New Zealand or Hong Kong (**Eligible Shareholders**).

### **Share Purchase Plan**

The Plan entitles Eligible Shareholders, irrespective of the size of their shareholding, to purchase up to \$15,000 worth of Shares priced at \$0.005 (**Price**).

The VWAP of Shares traded on the ASX during the 5 trading days immediately prior to the announcement date of the Offer was \$0.0049.

Aleator may, in its absolute discretion, undertake a scaleback. Scaleback decisions are made by the Board and are final.

The directors of Aleator who are eligible shareholders intend to participate under the Share Purchase Plan.

An outline of the Plan is set out in this letter and the enclosed Terms and Conditions. An application form for the Plan (**Application Form**) and reply paid envelope are included in this package.

### Current Activities

Details of Aleator's current activities are set out in the announcements made by Aleator to the ASX and are available from the ASX, or Aleator's website at <http://www.aleatorenergy.com.au>. The Company draws particular attention to its ASX announcement released on 8<sup>th</sup> July 2015 regarding its exclusive option to acquire the telecommunications business of Vonex Limited.

The proceeds raised under the Plan will be used to fund:

- costs of the proposed transaction with Vonex Limited as announced;
- trade creditors;
- minimum expenditure commitments on existing energy projects; and
- general overheads.

### How much can you invest?

Eligible Shareholders may each apply for a maximum of \$15,000 worth of Shares under the Plan.

### Subscription and Application Procedure

If you would like to participate in the Offer, you can either:

- complete the enclosed Application Form and send it together with your payment by cheque made payable to "Aleator" and drawn in Australian currency for the correct amount, to Aleator's share registry, Computershare Investor Services Pty Limited, GPO Box 52, Melbourne, Victoria, 3001, Australia to be received by the share registry no later than 5.00pm WST on the **Closing Date of Tuesday 28<sup>th</sup> July 2015**. No late applications will be accepted; or
- make a BPAY<sup>®1</sup> payment from your cheque or savings account by using the Biller Code and Reference Number shown on your Application Form which is required to identify your holding. If you have multiple holdings you will have multiple BPAY Reference Numbers. To ensure you receive your Shares under the Offer in respect of that holding you must use the specific Biller Code and Reference Number shown on each personalised Application Form when paying for any Shares that you may wish to apply for in respect of that holding. If you inadvertently use the same Reference Number for more than one of your applications, you will be deemed to have applied only for that application to which that Reference Number applies and any excess amount will be refunded. **If you make your payment using BPAY<sup>®</sup> you do not need to return your Application Form.** New Zealand and Hong Kong holders will not be able to make a payment using BPAY<sup>®</sup>. Payments made by BPAY<sup>®</sup> received after 5.00pm WST **on the Closing Date of Tuesday 28<sup>th</sup> July 2015**, will not be accepted. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. You may also have your own limit on the amount that can be paid via BPAY. It is your responsibility to check that the amount you wish to pay via BPAY does not exceed your limit.

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<sup>1</sup> ® Registered to BPAY Pty Ltd, ABN 69 079 137 518

Applicants should not forward cash and direct bank transfers are not permitted.

Eligible Shareholders may participate by selecting only one of the following offers to purchase Shares under the Plan:

	Total amount payable	Number of Shares
Offer A	\$15,000	3,000,000
Offer B	\$10,000	2,000,000
Offer C	\$5,000	1,000,000
Offer D	\$2,000	400,000

Once an application has been made it cannot be revoked. All valid applications shall be deemed accepted if received before the **Closing Date of Tuesday 28<sup>th</sup> July 2015**. If the exact amount of money is not tendered with your application, Aleator reserves the right to either:

- (a) return your Application Form and/or payment and not allot any Shares to you; or
- (b) allot to you the number of Shares that would have been allotted had you applied for the highest designated amount that is less than the amount of your payment and refund the excess application money to you by cheque as soon as possible, without interest.

The maximum investment any shareholder may apply for will remain \$15,000 even if a shareholder receives more than one Offer (whether in respect of a joint holding or because the shareholder has more than one holding under a separate account). It is the responsibility of the applicant to ensure that the aggregate of the application price paid for the Shares the subject of the application and any other shares and interests in the class applied for by you under the Plan or any similar arrangement in the 12 months prior to the date of submission does not exceed \$15,000.

### **Custodians and Nominees**

Eligible Shareholders who hold Shares as Custodian or Nominee (**Custodian**) for one or more persons on the Record Date (**Beneficiary**) may apply for up to a maximum amount of A\$15,000 worth of Shares in respect of each Beneficiary who is resident in Australia, New Zealand or Hong Kong, subject to providing a Custodian Certificate to Aleator, as described in the Terms and Conditions enclosed with this letter. Please refer to the Terms and Conditions for more details.

### **Acceptance of Risk Factors**

On the last trading day immediately prior to the announcement date of the Offer, the closing price of the Shares traded on ASX was \$0.005. The market price of Shares in Aleator may rise and fall between the date of the Offer and the date that any Shares are issued to you as a result of your application under this Offer.

By making an application under this Offer and applying for Shares under the Plan, each Eligible Shareholder will be acknowledging that Shares are a speculative investment and the price of Shares on ASX may change between the date of Aleator announcing its intention to make an Offer and the date of issue of Shares under that Offer and that the value of the Shares received under the Plan may rise or fall accordingly.

The Board recommends that you obtain your own financial advice in relation to the Offer and consider price movements of Shares in Aleator prior to making an application under this Offer.

### **Additional Information and Important Dates**

The offer of Shares under the Plan is made in accordance with ASIC Class Order 09/425 and therefore does not require a prospectus for the purposes of Chapter 6D of the Corporations Act (2001) (Cth).

The Offer cannot be transferred and the Directors of Aleator reserve the right in their absolute discretion to reject, or scale back, on an equitable basis, any application. Shares allotted under the Plan will be issued no later than 10 business days after the Closing Date of the Offer. Application for quotation on ASX of the new Shares will be made immediately following the issue of those Shares.

The maximum amount proposed to be raised under the Offer is \$700,000.

In the event of oversubscription by the Closing Date the Directors may, in their absolute discretion, scale-back applications at their absolute discretion. Scale-back for Shares held by Custodians will be applied at the level of the underlying Beneficiary.

If Aleator rejects or scales-back an application or purported application, Aleator will promptly return to the shareholder the relevant application monies, without interest.

### **Foreign offer restrictions**

This document may not be released or distributed in any country other than Australia, New Zealand and Hong Kong. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any other country. In particular, any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

### **New Zealand Shareholders**

The Shares offered under the Plan are not being offered or sold to the public within New Zealand other than to existing shareholders of Aleator with registered addresses in New Zealand and to whom the Offer is being made in reliance on the *Securities Act (Overseas Companies) Exemption Notice 2002* (New Zealand).

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the *Securities Act 1978* (New Zealand). This document is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

### **Hong Kong Shareholders**

**WARNING:** The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

## Shortfall Placement

In the event that less than \$700,000 is applied for, the full amount of the shortfall may be placed at the discretion of the Board subject to compliance with the necessary legal requirements.

## Indicative Timetable

Record Date for Share Purchase Plan	5.00pm WST Tuesday 7 July 2015
Announce Share Purchase Plan	Wednesday 8 July 2015
Section 708A "Cleansing Notice" lodged with ASX	Thursday 16 July 2015
Dispatch Share Purchase Plan booklet to shareholders and release Offer Letter on the ASX	Friday 17 July 2015
Share Purchase Plan Opens	Friday 17 July 2015
Closing date for Share Purchase Plan	5.00pm WST Tuesday 28 July 2015
Lodge Appendix 3B, Issue of new shares under the Share Purchase Plan	Tuesday 4 August 2015
Quotation on ASX of new shares under the Share Purchase Plan	Wednesday 5 August 2015

These dates are indicative only. Aleator may vary the dates and times of the Offer without notice. Accordingly, shareholders are encouraged to submit their Entitlement and Acceptance Forms as early as possible.

Should you wish to discuss any information contained in this letter further, do not hesitate to contact Aleator's Company Secretary, Mr Ranko Matic on +61 8 9226 4500.

Yours faithfully



**Mark Rowbottom**  
**Executive Director**  
**ALEATOR ENERGY LIMITED**

**Aleator Energy Limited ACN 063 074 635**  
**Shareholder Share Purchase Plan - Terms and Conditions**

**Purpose**

The purpose of the Shareholder Share Purchase Plan (**the Plan**) is to offer shareholders of Aleator Energy Limited (ACN 063 074 635) (**Aleator** or **the Company**) the opportunity to acquire additional fully paid ordinary shares in Aleator (**Aleator Shares**) up to a maximum of \$15,000 (when combined with any shares issued under any share purchase plan in the 12 months preceding the date of the Plan). The issue price under the Plan will be \$0.005. Aleator Shares will also be issued without the need to pay brokerage costs and without the need for Aleator to issue a Prospectus. The Plan is governed upon such terms and conditions as the board of directors of Aleator, in its absolute discretion, sees fit.

**Shareholders Eligible to Participate**

Holders of Aleator's Shares that are registered with an Australian, New Zealand or Hong Kong address at the relevant record date are eligible shareholders (**Eligible Shareholders**) and may participate in the Plan, unless such registered shareholder holds shares on behalf of another person who resides outside Australia, New Zealand or Hong Kong. Due to foreign securities laws, it is not practical for shareholders resident in other countries to be offered the opportunity to participate in the Plan.

Participation in the Plan is optional and is subject to these Terms and Conditions. Offers made under the Plan are non-renounceable (i.e. Eligible Shareholders may not transfer their rights to any Aleator Shares offered under the Plan). Eligible Shareholders who wish to take up Aleator Shares issued under the Plan agree to be bound by Aleator's constitution in respect of Aleator Shares issued under the Plan.

An offer may, at the discretion of the directors of Aleator (**Directors**), be made under the Plan once a year. The maximum amount which any shareholder may subscribe for in any consecutive 12 month period is \$15,000. The Directors may also determine in their discretion the minimum amount for participation, the multiple of Company Shares to be offered under the Plan and the period the offer is available to Eligible Shareholders.

**Custodians, trustees and nominees**

If you are an Eligible Shareholder and hold Aleator Shares as a custodian (as defined in ASIC Class Order [CO 09/425] (refer below) (**Custodian**) or in any more specific ASIC relief granted to Aleator in relation to the Plan), you may apply for up to the maximum of new Shares for each beneficiary for whom you act as custodian provided you annexe to your Application Form a certificate to Aleator (**Custodian Certificate**) with the following information:

- that you held Aleator Shares on behalf of one or more other persons who are resident in Australia, New Zealand or Hong Kong (each a **Participating Beneficiary**) at 5.00pm on Tuesday 7 July 2015 who have subsequently instructed you to apply for Shares under the Plan on their behalf;
- the number of Participating Beneficiaries and their names and addresses;
- the number of Shares that you hold on behalf of each Participating Beneficiary;
- the dollar amount of Shares that each Participating Beneficiary has instructed you, either directly or indirectly through another custodian, to apply for on their behalf;
- that the application price for Shares applied under the Offer for each Participating Beneficiary for whom you act plus the application price for any other Aleator Shares

issued to you as custodian for that Participating Beneficiary under any arrangement similar to the Plan in the prior 12 months does not exceed \$15,000;

- that a copy of the written offer document was given to each beneficiary; and
- where you hold shares on behalf of a beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.

For the purposes of ASIC Class Order [CO 09/425] you are a 'custodian' if you are a registered holder that:

- holds an Australian financial services licence that allows you to perform custodian or depositary services or operate IDPS accounts;
- is exempt from holding an Australian financial services licence by virtue of Class Order [CO 03/184] or by relying on the Australian financial services licence of your master custodian under regulation 7.1.06(k) of the Corporations Regulations 2001;
- is a trustee of a self managed superannuation fund;
- is a trustee of superannuation master trusts;
- is a responsible entity of IDPS like schemes;
- is noted on Aleator's register of members as holding the shares on account of another person.

If you hold Aleator Shares as a trustee or nominee for another person or persons but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

Custodians should request a Custodian Certificate when making an application on behalf of Participating Beneficiaries. To request a Custodian Certificate and if you would like further information on how to apply, you should contact Computershare Investor Services Pty Limited at any time from 8.30am to 5.00pm WST Monday to Friday during the Offer period.

Aleator reserves the right to reject any application for Aleator Shares to the extent it considers that the application (whether alone or in conjunction with other applications) does not comply with these requirements. Aleator reserves the right to reject applications in accordance with these Terms and Conditions.

### **Price of Aleator Shares**

The price of Aleator Shares to be issued under the Plan will be \$0.005.

### **Applications and Notices**

At the discretion of the Directors, Aleator will send Eligible Shareholders a letter of offer and acceptance procedures, inviting them to subscribe for Aleator Shares under the Plan, and accompanied by these Terms and Conditions of the Plan and an Application Form. Applications will not be accepted after the closing date of the offer. Over subscriptions to an offer may be refunded without interest.

Notices and statements made by Aleator to participants may be given in any manner prescribed by its Constitution.

### **Placement of Shortfall**

Any shortfall from the Offer may be placed at the discretion of the Directors.

## **Issue of Aleator Shares**

Aleator Shares to be issued under the Plan will be issued as soon as reasonably practicable after the closing date specified by the Directors of Aleator in the relevant offer.

Aleator Shares issued under the Plan will rank equally in all respects with all other fully paid ordinary shares in Aleator from the date of issue.

Shareholding statements or CHESS notification will be issued in respect of all Aleator Shares issued under the Plan. Aleator will, promptly after the issue of Aleator Shares under the Plan, make application for those Aleator Shares to be listed for quotation on the official list of ASX.

## **Modification and Termination of the Plan**

Aleator may modify or terminate the Plan at any time. Aleator will notify ASX of any modification to, or termination of, the Plan. The omission to give notice of any modification to, or termination of, the Plan or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, Aleator may issue to any person fewer Company Shares than the person applied for under the Plan if the issue of Aleator Shares applied for would contravene any applicable law or the Listing Rules of ASX.

## **Raising Amount and Scale back**

Aleator seeks to raise \$700,000.

In the event of an oversubscription by the closing date the Directors may, in their absolute discretion, scale-back all applications at their absolute discretion. If Aleator rejects or scales-back an application or purported application, Aleator will promptly return to the shareholder the relevant application monies, without interest.

## **Dispute Resolution**

Aleator may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the Plan, whether generally or in relation to any participant, application or Aleator Shares. The decision of Aleator in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

Aleator reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of Aleator under these conditions may be exercised by the directors of Aleator or any delegate of the directors of Aleator.

## **Questions and Contact Details**

If you have any questions regarding the Plan or how to deal with this Offer, please contact your stockbroker or professional adviser or the Company Secretary, Mr Ranko Matic on +61 8 9226 4500.