



**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 27 JULY 2015

QUARTERLY REPORT – 30 JUNE 2015

Cash at the end of the quarter was ~\$510,000. The net cash outflow for the quarter was ~\$180,000. An Appendix 5B report is attached.

Activities for the June 2015 Quarter

Proposed Investment in Latin Uranium SRL (ARGENTINA):

In this quarter, the non-associated Directors of Cohiba Minerals Limited (Cohiba) decided that the Company will not proceed with its investment in Latin Uranium SRL.

Cohiba, under its unilateral right, on the basis of its current financial position, and other factors, has decided that it will withdraw from the proposed acquisition.

Mr Patrick Volpe, Executive Director and Deputy Chairman of the Company, did not participate in the Board's decision not to proceed as he has an interest in Latin Uranium SRL.

West Peak Iron Limited

The Company is continuing with its legal claim against West Peak Iron Limited ("WPI") in respect to the farm-in joint venture agreement covering the Santy Wells tenements in Western Australia which have been forfeited. The Company is seeking to recover the monies spent under the agreement and WPI has lodged a counterclaim against the Company.

ASX CODE: CHK

MARKET CAP \$1.26M

CASH \$0.5M

ISSUED CAPITAL

83,949,999

SUBSTANTIAL SHAREHOLDERS

New Hopetoun Pty Ltd 17%

Vermar Pty Ltd 16%

Polarity B Pty Ltd 11%

DIRECTORS

Mr David Herszberg (Chairman)

Mr Patrick Volpe (Executive Director)

Mr Mordechai Benedikt (Director)

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ACN 149 026 308 **ABN** 72 149 026 308

Other Exploration Activities

Other than as referred to above, the Company has no mineral tenements or beneficial interests in farm-in agreements. No mineral tenements or beneficial interests in farm-in agreements were acquired or disposed of during the quarter.

Future Outlook

The Directors will continue to focus on identifying other opportunities with a view of enhancing shareholder value.

David Herszberg
Chairman

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

COHIBA MINERALS LIMITED

ABN

72 149 026 306

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from customers	7	47
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(186)	(335) (675)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	2	13
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
	Net Operating Cash Flows	(177)	(950)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(3)	(3)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		4
1.12	Other (provide details if material)		
	Net investing cash flows	(3)	1
1.13	Total operating and investing cash flows (carried forward)	(180)	(949)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(180)	(949)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		350
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		(28)
	Net financing cash flows		322
	Net increase (decrease) in cash held	(180)	(627)
1.20	Cash at beginning of quarter/year to date	690	1,137
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	510	510

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	81
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	
	Director's remuneration	\$A'000 81

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	
4.2 Development	
4.3 Production	
4.4 Administration	70
Total	70

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	54	56
5.2 Deposits at call	456	634
5.3 Bank overdraft		
5.4 Other (provide details)		
- Term deposits with Australian banks		
Total: cash at end of quarter (item 1.22)	510	690

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	83,949,999	83,949,999		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				

+ See chapter 19 for defined terms.

Appendix 5B

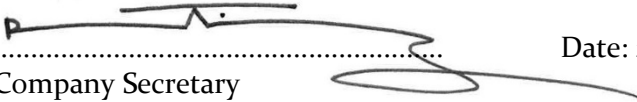
Mining exploration entity and oil and gas exploration entity quarterly report

7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)				
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter			<i>Exercise price</i>	<i>Expiry date</i>
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



 Company Secretary

Date: 27/07/2015

Print name:

RAMON JIMENEZ

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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