



24 June 2015

ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

Padbury Mining Limited (ASX PDY) advises that ASIC has commenced civil proceedings against Padbury for alleged contraventions of Sections 674(2) and 1041H(1) *Corporations Act 2001* in relation to statements made to Australian Stock Exchange Limited. ASIC has also commenced civil penalty proceedings against Terry Quinn and Gary Stokes for alleged contraventions of Sections 180(1) AND 674(2A) of the *Corporations Act 2001* alleging that they failed to discharge their duties owed to Padbury with the degree of care and diligence required; were involved in Padbury's contravention of Section 674(2) and or otherwise permitted Padbury to make statements or disseminate information that are alleged to be misleading or deceptive conduct. ASIC seeks declarations against Padbury and Messrs Quinn and Stokes. It is seeking pecuniary penalties against Messrs Quinn and Stokes and an order prohibiting them from managing corporations.

Further inquiries:

Terry Quinn
Executive Chairman

Gary Stokes
Managing Director,

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