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The Company Announcements Office
Australian Securities Exchange

via electronic lodgement

BLACK RANGE LODGES DRAFT SCHEME BOOKLET WITH ASIC

As announced on 23 March 2015, Black Range Minerals Limited ("**Black Range**") and Western Uranium Corporation ("**Western**") have entered into a definitive Merger Implementation Agreement, pursuant to which Western has proposed to acquire all of the issued ordinary shares of Black Range by way of a Scheme of Arrangement ("**Scheme**") under the Australian Corporations Act 2001 ("**the Act**"). The Scheme is subject to a number of conditions including Black Range shareholder approval and final Court approval.

Black Range advises that it has lodged a draft Scheme booklet with the Australian Securities and Investments Commission ("**ASIC**") for review in accordance with section 411 of the Act.

ASIC's review of the draft Scheme booklet will be followed by an initial Court hearing to approve the Scheme documentation, which is expected to be held in mid-July 2015. Following the first Court hearing, the Scheme booklet will be printed and despatched to Black Range shareholders and a shareholder meeting to approve the Scheme will be convened, which the Company anticipates will be held in the second half of August 2015.

A copy of the Scheme booklet will be lodged with ASX after it has been approved by ASIC and the Court, which is expected to be within the next 21 days.

For further information please contact:

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