

## ASX RELEASE

29 June 2015

### ZIPTTEL LTD – CHANGE OF DIRECTORS INTEREST

ZipTel Limited (**ASX: ZIP**, "the **Company**") wishes to advise the following Appendix 3Y is to announce to the market the on market acquisition of 25,000 ordinary shares (ASX:ZIP) by Non-Executive Director of ZipTel Limited, Salvatore Vallelonga. In preparing an Appendix 3Y for Mr Vallelonga, it was noticed that one of his related party holdings was not incorporated in his previous releases to market. Plexus Wealth Pty Ltd is a related party of Salvatore Vallelonga because he is a 25% shareholder in Plexus Wealth Pty Ltd and also a director of that entity.

Plexus Wealth Pty Ltd acquired 100,000 shares and received 50,000 options on market on 1 September 2014.

ZipTel Limited takes its obligations to comply with the ASX Listing Rules seriously and has internal procedures in place to monitor the trading of securities by its directors. In this case ZipTel acknowledges that it has inadvertently breached Listing Rule 3.19A.2.

The notification of the related party holdings was lodged late as the related party acquiring the shares was not under the direct control of Mr Vallelonga and the purchasing decision was not directly made by Mr Vallelonga and as soon as the company became aware of the issue, it notified the market immediately as per the attached Appendix 3Y.

ZipTel's procedure is to check the relevant interests of directors every time an Appendix 3Y is lodged, to check on balances held and disclose to the market any updates in shareholding. This process resulted in ZipTel discovering the related shareholding of Plexus Wealth Pty Ltd which is now being disclosed to the market.

ZipTel believes the systems in place are adequate to comply with the ASX Listing Rules and in particular Listing Rule 3.19A.

**-Ends-**

For more information please contact:

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## About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to the consumer, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus primarily on the distribution of three core communications products, both domestically and internationally.

For more information please visit [www.ziptel.com.au](http://www.ziptel.com.au).

## About ZipT

ZipT is a free to download mobile-based international communication application that allows consumers to SMS and make international calls from their mobile, at some of the world's lowest rates. ZipT has the ability to deliver crystal clear sound quality in lower bandwidth data environments and allows consumers to retain their existing phone number, service provider and SIM card, with no lock-in contracts. ZipT does not require a sim card and can be installed on any smartphone or tablet device. ZipT uses less data than similar products already available on the market, and is compatible with WIFI or any other mobile network.

For more information visit [www.zipt.com](http://www.zipt.com)



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	ZipTel Limited
<b>ABN</b>	41 108 042 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Salvatore Vallelonga
<b>Date of last notice</b>	23 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	1. Shelf Pty Ltd as trustee for the Cruz Trust (Director of the trustee company and a beneficiary of the trust) 2. Plexus Wealth Pty Ltd
<b>Date of change</b>	1. 24 June 2015 2. 1 September 2014
<b>No. of securities held prior to change</b>	1. 445,000 Fully Paid Ordinary Shares (100,000 escrowed until 12 June 2016) 2. 175,000 Options (50,000 escrowed until 12 June 2016)
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1. 25,000 Fully Paid Ordinary Shares 2. 100,000 Fully Paid Ordinary Shares 50,000 Options
<b>Number disposed</b>	Nil

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$4,000 2. \$22,000
<b>No. of securities held after change</b>	1. 570,000 Fully Paid Ordinary Shares (100,000 escrowed until 12 June 2016) 2. 225,000 Options (50,000 escrowed until 12 June 2016)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

+ See chapter 19 for defined terms.