

2 July 2015

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

LASPE OF UNLISTED OPTIONS

Crusader Resources Limited advises the following unlisted options lapsed on 30 June 2015.

Description	Expiry Date	Exercise Price	Number Lapsed
Unlisted Director Options	31 December 2016	\$1.35	90,000
Unlisted Director Options	7 August 2017	\$0.43	330,000
Unlisted Director Options	14 August 2018	\$0.52	330,000

Yours faithfully



Andrew Beigel
Company Secretary