

ASX Announcement

6 July 2015

EXPIRY OF UNLISTED OPTIONS (KRMAU)

The Company wishes to advise that 500,000 unlisted Options (\$1.53, 5 July 2015) have lapsed without exercise.

The capital structure of the Company following the cancellation of these unquoted securities is as follows:

Quoted Securities

358,611,493 Ordinary Fully Paid Shares (ASX: KRM).

Unquoted Securities

Number	Instrument	ASX Code	Exercise Price	Expiry Date
500,000	Employee Options	KRMAZ	\$0.43	11 Aug 2015
4,000,000	Employee Options	KRMAA	\$0.55	15 Sept 2015
1,500,000	Employee Options	KRMAK	\$0.55	28 Jan 2016
500,000	Employee Options	KRMAY	\$0.47	7 Apr 2016
500,000	Unlisted Options	KRMAB	\$0.55	7 Apr 2016
1,850,000	Employee Options	KRMAB	\$0.55	7 Apr 2016
500,000	Employee Options	KRMAK	\$0.39	30 Jun 2016
500,000	Employee Options	KRMAZ	\$0.44	11 Aug 2016
500,000	Employee Options	KRMAK	\$0.41	2 Jan 2017
3,000,000	Employee Options	KRMAK	\$0.55	13 Jan 2017
714,434	Share Performance Rights	KRMAJ		30 June 2017

Yours faithfully



Joanna Kiernan
Company Secretary

Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km² 4th Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has a track record of high grade, low cost production from the original Way Linggo Mine.

The Company is currently producing from its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the original Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area.