

ASX ANNOUNCEMENT

9th July 2015

Extension of Rights Issue Offer Closing Date

Odin Energy Ltd ("**Odin**" or "**The Company**") (ASX: ODN) advises that the closing date of the Rights Issue Offer announced to the market on 23rd June has been extended by two weeks to 5.00pm (WST) on Tuesday 28th July 2015. This allows all eligible shareholders an adequate opportunity to participate in the offer.

The offer is a non-renounceable pro rata offer of New Shares at an issue price of 0.2 cents (\$0.002) each on the basis of one (1) New Share for every one (1) Share held on the Record Date (30th June 2015), to raise approximately \$400,000 (before costs). The closing price in the Company's shares at today's date (9th July) was 0.3 cents (\$0.003). The Directors take this opportunity to confirm that, where applicable, they will be taking up their entitlements in full.

The revised timetable for the Rights Issue Offer is as follows:

Event	Date
Record Date	Tuesday, 30 June 2015
Offer Opened	Friday, 3 July 2015
Closing Date*	Tuesday, 28 July 2015
New Shares quoted on a deferred settlement basis	Wednesday, 29 July 2015
Entity notifies ASX of under subscriptions	Friday, 31 July 2015
Anticipated issue date*	Tuesday, 4 August 2015
Anticipated despatch of holding statements*	Tuesday, 4 August 2015
Deferred settlement trading ends	Tuesday, 4 August 2015

*The directors reserve the right to further vary the dates at their discretion.

FOR FURTHER INFORMATION CONTACT

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