

30 April 2015

## Quarterly Report for the period ending 31 March 2015

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### US Assets

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During the quarter the Company conducted limited activities on the Coal assets in the US relating to maintaining tenure of the licences.

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### Queensland Assets

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During the quarter Zenith Minerals Limited announced exploration results at the Devlin Creek Copper-Zinc-Silver project (Rookwood).

Fitzroy retains a 49% interest in the project.

No work was undertaken at the Glentanna Project during the quarter.

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### Corporate

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On 10 December 2014 the Company announced a non-renounceable, pro-rata rights issue of 120,042,858 fully paid ordinary shares (**Shares**) at an issue price of \$0.004 each, on the basis of one (1) Share for each Share held on the Record Date, to raise approximately \$480,000 before costs (**Rights Issue**).

The Rights issue closed on 13 January 2015 with acceptances from Shareholders for a total of 40,615,307 Shares for a total of \$162,461.

On 6 March 2015 the Company announced that Albion Capital Partners Pty Ltd and Forrest Capital Pty Ltd have been appointed to finalise the placement of the Rights Issue Shortfall (Shortfall) and to undertake a further capital raising by way of a placement of Shares (Placement). In addition and following the Placement, Fitzroy will undertake a Share Capital Consolidation on a 3 for 1 basis.

On 23 March 2015 the Company issued 100,000,000 Shares being the placement of the Shortfall under the Rights Issue and the first tranche of the Placement.

Refer to the announcement made on 6 March 2015 and the Notice of General Meeting released on 2/4/2015 for further information in respect of the Placement and share consolidation.

### For further information contact:

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### Tenement Schedule

Project	Location	Tenement	Interest
Rookwood	Queensland	EPM17604	49%
Rookwood	Queensland	EPM18845	49%
Rookwood	Queensland	EPM16749	49%
Glentanna	Queensland	EPM15401	100%

Coal Lease	Location	Land Owner	Lease Date
Emmaus	WV, USA	Kim Peraldo Gilley, et al., Trustess	24/7/2012
Emmaus	WV, USA	Harrold Investment, LP	23/8/2012
Emmaus	WV, USA	Red Bird Pocahontas Land, LLC	26/9/2012
Emmaus	WV, USA	C.O. Davis, Jr., et al.,	21/11/2012
Blackstone	WV, USA	Marco Land Company, Inc	26/9/2012

### About Fitzroy Resources

#### Capital Structure (30 September 2014)

Share Code	ASX: FRY
Shares on Issue	260.7 Million
Options	6 Million
Performance Shares on issue	20 Million

#### Directors and Management

Tom Henderson, **Chairman**  
 Will Dix, **Director**  
 Ric Vittino, **Director**  
 Russell Lynton-Brown, **Director**

Benjamin Lane, **Consultant**  
 Simon Robertson, **Company Secretary**

#### Projects

**Emmaus (100%):**  
 Hard Coking Coal Property  
 West Virginia, USA  
 100km S of Charleston, WV

**Blackstone (100%):**  
 Hard Coking Coal Property  
 West Virginia, USA  
 100km S of Charleston, WV

**Rookwood (49%):**  
 VHMS copper/gold prospect  
 70km NW of Rockhampton, Qld

**Glentanna(100%):**  
 VHMS copper/gold prospect  
 140km SW of Brisbane, Qld