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**MARKET RELEASE**

**4 May 2015**

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**CUDECO FINALISES AGREEMENT FOR CAPITAL RAISING OF \$A50M FOR COMPLETION OF THE ROCKLANDS MINERAL PROCESSING FACILITY DUE FOR COMMISSIONING IN JULY/AUGUST 2015.**

The directors of CuDeco Limited (**CuDeco**) (ASX: CDU) are pleased to announce that they have entered into a binding subscription agreement with Focus Sun Holdings Limited (“FSHL”) an Investment Group from China and have received the first tranche under that agreement.

The capital raised will be sufficient to complete the capital works of the Rocklands Mineral Processing Facility and provide CuDeco with sufficient working capital to satisfy the listing requirements for the Hong Kong Stock Exchange.

The terms of this agreement include:-

- a. 40 million shares to be issued at A\$1.25 per share to raise a total of A\$50 Million;
- b. The funds will be received in two tranches. The first tranche of A\$5 Million has been received by the Company;
- c. The second tranche of \$45 Million will be payable on satisfaction of the following conditions precedent: -
  - i. FIRB approval for the issue of shares; and
  - ii. Approval from the Shareholders of CuDeco ;
- d. On completion of the second tranche, FSHL will receive 20 million options exercisable at A\$1.25 per Share at any time within two years after the date the Options are granted;
- e. FSHL will be entitled to appoint an executive Director once the second Tranche is received.

- f. FSHL will be invited to participate in any future capital raisings undertaken by the Company on the same terms and conditions that would be available to any future investor.

In addition to the above agreement the Company has made a further placement of 1,200,000 shares at A\$1.25 raising a further A\$1.5 Million. This was agreed to by the Company as a means to introduce a strategic investor to the company share register.

This announcement lifts the Voluntary Suspension for the trading of the Company's shares.

On Behalf of the Board

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