



4 May 2015

Centralised Company Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

NON RENOUNCEABLE ENTITLEMENTS ISSUE UPDATE

Orinoco Gold Limited ("Orinoco" or the "Company") wishes to advise that the issue of the shares and options subscribed for under the entitlements issue will occur on 6 May 2015.

Yours sincerely,

For and on behalf of Orinoco Gold Limited

A handwritten signature in black ink, appearing to read 'P. Wingate', with a large, sweeping flourish above the name.

Phillip Wingate
Company Secretary