



ASX: RMR
11 May 2015

Information Required Under ASX Listing Rule 3.10.5A

Ram Resources Limited (**the Company**) has issued 120,946,000 fully paid Ordinary Shares at \$0.005 per Share, pursuant to a Placement made to sophisticated and professional investors as described in Section 708 of the Corporations Act (**Placement**).

The Placement was completed on 8 May 2015 pursuant to a capital raising announced to the market on 1 May 2015. Within the Placement, 58,568,000 fully paid Ordinary Shares were issued under the Company's remaining 15% placement capacity. A further 62,378,000 fully paid Ordinary Shares were issued pursuant to the Company's additional 10% placement capacity under ASX Listing Rule 7.1A and as approved by Shareholders at the Company's Annual General meeting on 28 November 2014.

The following information required under ASX Listing Rule 3.10.5A is now provided:

1. Dilution Effect

The dilution effect of the Placement on the existing Shareholder base is as follows:

Placement issue under Listing Rule 7.1A (62,378,000 Shares)	8.0%
Placement issue under Listing Rule 7.1 (58,568,000 Shares)	<u>7.5%</u>
Total dilution as a result of this Placement	15.5%

2. Why an issue under ASX Listing Rule 7.1A

The Company issued the Shares as a Placement under Listing Rule 7.1A as it believed this was the most efficient mechanism for raising funds to meet short term working capital requirements. This offer was considered the most appropriate of the opportunities that were presented for Board consideration.

3. Underwriting Agreement

The Placement was not underwritten.

4. Cost of Issue

The Company will pay a placement fee being a corporate advisory/broker commission on funds raised of \$36,000.

5. Other Information

- The number of Shares on issue following the Placement: 779,732,751;
- The source of data for determining the Placement issue price which was at least 75% of the 15 day VWAP as calculated under Listing Rule 7.1A.3 was obtained from IRESS.

A blue ink signature of Eryn Kestel.

Eryn Kestel
Company Secretary