

Successful Completion of Share Purchase Plan to raise \$1.5 million

Kibaran Resources Limited (ASX:KNL), ('Kibaran' or the 'Company') is pleased to announce the successful completion of its Share Purchase Plan ('SPP').

The Company received strong support from its shareholders with eligible shareholders applying for significantly more than the proposed \$1m SPP target. The Company decided to accept approximately 50% of applications in value, resulting in oversubscriptions to a value of \$500,000 being retained to accommodate the support shown from Kibaran's shareholders. As previously announced the funds will primarily be used to complete the Epanko Bankable Feasibility Study and take the Company to a development decision. The oversubscriptions provide additional capital to support Kibaran's liquidity and growth initiatives.

The SPP follows the recently completed placement on 17 April 2015 and brings the combined raised funds to \$5.6m.

Kibaran's Chairman John Park commented "The Directors of Kibaran would like to thank shareholders for their strong support which now places the Company in the enviable position of being fully funded to a development decision."

For further information on Kibaran, please visit our website www.kibaranresources.com or contact:

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