

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Neon Energy Limited (NEN)

ACN/ARSN 002 796 974

1. Details of substantial holder(1)

Name Evoworld Corporation Pty Ltd (Evoworld) and associated entities and persons listed in Annexure A

ACN/ARSN (if applicable) 601 545 742

There was a change in the interests of the substantial holder on 06 / 3 / 15

The previous notice was given to the company on 03 / 3 / 15

The previous notice was dated 03 / 3 / 15

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares (Ordinary Shares)	143,195,452	25.892%	148,877,721	26.920

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 / 3 / 15	Evoworld Corporation Pty Ltd	Acquisition of relevant interest in NEN shares pursuant to contracts arising as a result of acceptances (Acceptances) of the offer made by Evoworld to acquire NEN shares as set out in the Bidder's Statement dated 12 February 2015, (Offer). The power of Evoworld to vote or dispose of the shares the subject of the Acceptances is qualified as the Offer has not been declared unconditional and Evoworld is not presently registered as the holder of the shares the subject of the Acceptances.	\$0.038 for every one NEN shares	5,682,269 Ordinary Shares	5,692,269

- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 67(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies);
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A of Form 604
Associated Entities and Persons of Evoworld Corporation Pty Ltd

P&L Capital Investments Pty Ltd ACN 127 446 904 (P&L)
Quicksilver Asset Pty Ltd ACN 106 986 261 (Quicksilver)
Old Blood and Guts Pty Ltd ACN 122 608 360 (OB&G)
Peter Arstide George Pynes
Lara Olimpia Pynes
Timothy Arthur Kestell
Ross Campbell Williams ATF The Williams Trading Trust (the Trust)
Ross Campbell Williams

Each of:

1. Evoworld and its directors, Mr Pynes, Mr Kestell, Mr Williams and its shareholders, P&L, OB&G and the Trust;
2. P&L and its directors and shareholders, Mr Pynes and Mrs Pynes;
3. Quicksilver and its director and shareholder, Mrs Pynes; and
4. OB&G and its director and shareholder, Mr Kestell.

are associates of each other by virtue of section 12(2)(c) of the Act arising from each of these parties acting together in respect of Evoworld making the off-market takeover bid for 50% of the shares in the Company at a cash price of \$0.038 per share.