



Heron Resources Limited

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REGISTERED OFFICE

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13th March 2015

TO: Australian Securities Exchange

Lapse and Cancellation of Unlisted Options

Heron Resources Limited advises that the following unlisted options have lapsed unexercised and have been cancelled by the Company.

- 333,333 options at an exercise price of \$0.22 expiring on 16th January 2015
- 57,226 options at an exercise price of \$0.14 expiring on 23rd October 2017
- 28,613 options at an exercise price of \$0.23 expiring on 21st November 2017

The capital structure of the company following the cancellation of these options is:

Quoted Securities:

360,877,723 ordinary fully paid shares (ASX:HRR)

Unquoted Securities:

5,000,000	Options to acquire ordinary shares at A\$0.70 expiring 7 September 2016
2,500,000	Options to acquire ordinary shares at A\$0.27 expiring 23 June 2015
2,500,000	Options to acquire ordinary shares at A\$0.31 expiring 23 June 2016
333,333	Options to acquire ordinary shares at A\$0.27 expiring 16 January 2016
333,334	Options to acquire ordinary shares at A\$0.31 expiring 16 January 2017
1,000,000	Options to acquire ordinary shares at A\$0.22 expiring 5 March 2016
1,000,000	Options to acquire ordinary shares at A\$0.27 expiring 5 March 2017
1,000,000	Options to acquire ordinary shares at A\$0.31 expiring 5 March 2018
135,907	Options to acquire ordinary shares at A\$0.14 expiring 23 October 2017
85,836	Options to acquire ordinary shares at A\$0.27 expiring 27 June 2016
21,459	Options to acquire ordinary shares at A\$0.58 expiring 23 June 2015
21,459	Options to acquire ordinary shares at A\$0.22 expiring 13 June 2017
21,459	Options to acquire ordinary shares at A\$0.15 expiring 13 March 2018
214,592	Options to acquire ordinary shares at A\$0.23 expiring 18 November 2015
57,224	Options to acquire ordinary shares at A\$0.23 expiring 21 November 2017
21,459	Options to acquire ordinary shares at A\$0.27 expiring 4 February 2017
858,369	Options to acquire ordinary shares at A\$0.37 expiring 19 March 2016
858,369	Options to acquire ordinary shares at A\$0.09 expiring 20 November 2018
21,459	Options to acquire ordinary shares at A\$0.17 expiring 22 February 2018
21,459	Options to acquire ordinary shares at A\$0.09 expiring 31 January 2019
16,005,718	Total Options issued

For and on behalf of
Heron Resources Ltd

Simon Smith
Company Secretary

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CANADIAN CONTACT:

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