



TARUGA GOLD LIMITED

Accelerating Exploration in West Africa

March 2015



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Taruga Gold Limited – Exploring West Africa



West African Focus

- World class gold province – Birimian Greenstone Belts
- Pro-mining jurisdictions

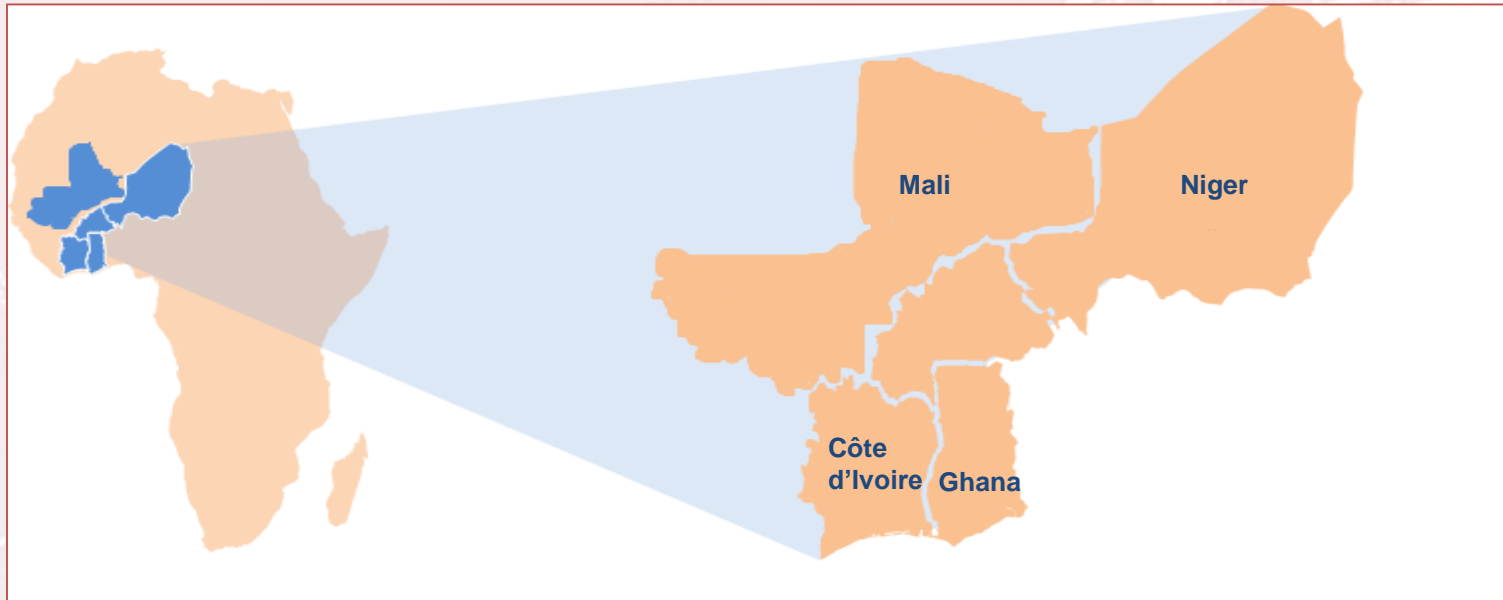
Strong Management

- Local experience
- Capital markets expertise
- Exploration, acquisition and project generation skills

Growth Strategy

- Active exploration program returning high-grade gold intersections
- Excellent projects located in proven gold mineralised belts
- High-Grade drill intersections in Mali
- Extensive landholding in Cote d'Ivoire that is being explored in our own right and through Joint Venture partners

Taruga Gold – West Africa



Focus on **West Africa** - world class gold province

Projects in **proven gold** mineralised districts

Highly **prospective exploration**

Licences in **pro-mining countries**: Mali, Cote d'Ivoire and Niger

Capital Structure and Management



Listed	February 7 2012
ASX Code	TAR
Market Cap	A\$2.6M
Current Shares	365M
Directors and Management Shares	14%

Bernard Aylward BSc (Hons – Geol)

Managing Director

20 years' experience as Manager & Exploration Geologist across West Africa, Australia and Europe. Extensive experience in West Africa project acquisition, exploration and development.

Frank Terranova

Non-Executive Chairman

Frank is a Chartered Accountant with extensive experience in corporate finance, financial risk management and executive management of resource focussed listed companies.

Myles Champion

Non-Executive Director

Myles has over 24 years' experience in the natural resources sector, including Resource analyst, Fund Manager, equities research and project and debt financing.

Dan Smith

Non-Executive Director and Joint Co Sec

Dan has a strong background in finance with primary and secondary capital markets expertise. Dan is currently a director of ASX listed Fraser Range Metals Group Limited and Minerals Corporation Limited and is a director of Minerva Corporate, a private corporate consulting firm

Sam Edis

Joint Company Secretary

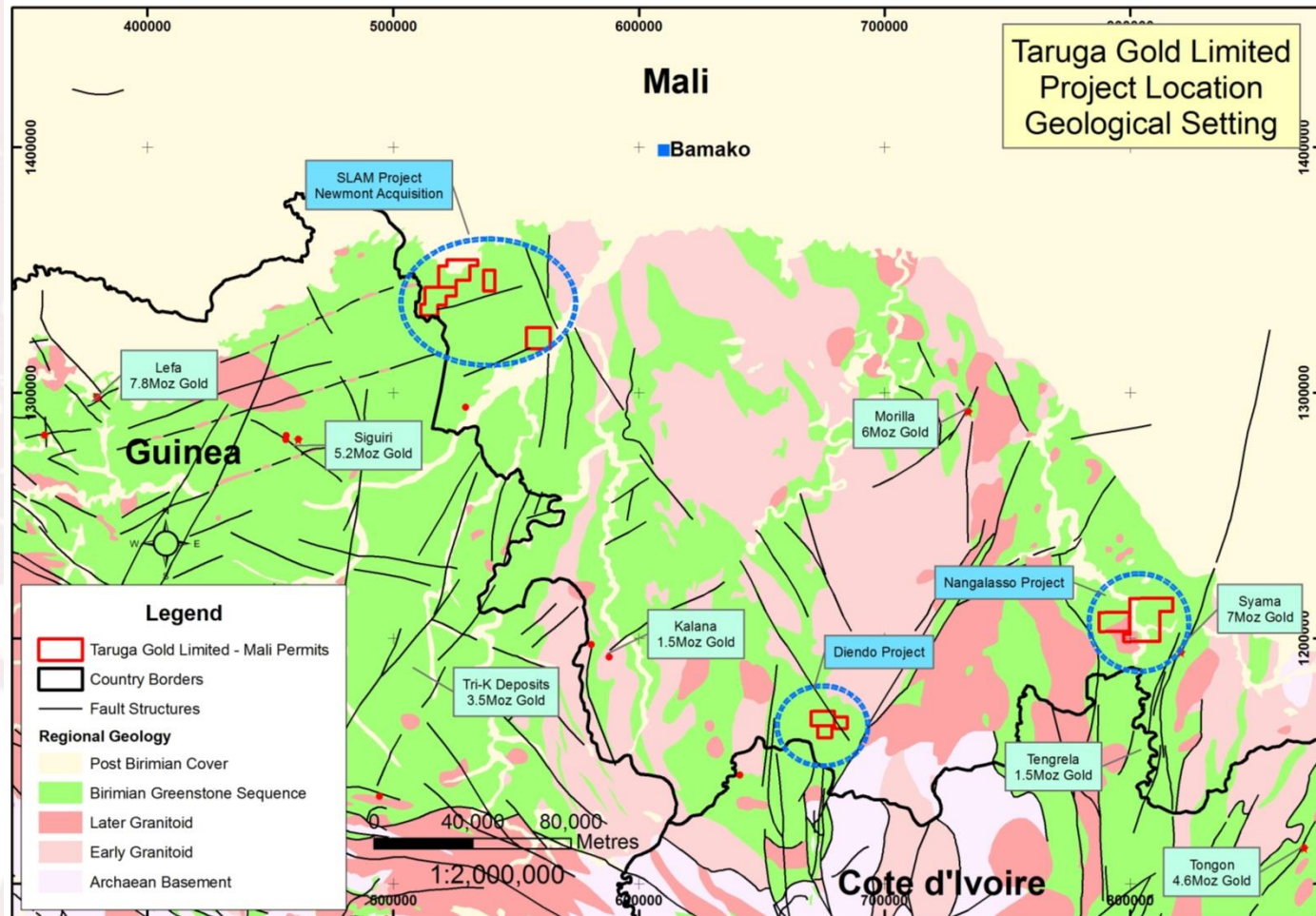
Sam trained at the College of Law in Bloomsbury, London and is an Associate of the Governance Institute of Australia. Sam currently works with a number of ASX-listed companies facilitating compliance and capital raisings, IPOs and investor relations.

Mali Projects

Focus on exploration of highly prospective projects with defined gold anomalism

Located in highly mineralised southern Mali

Over 830km² in the Nangalasso, Diendio and SLAM projects



Nangalasso Project



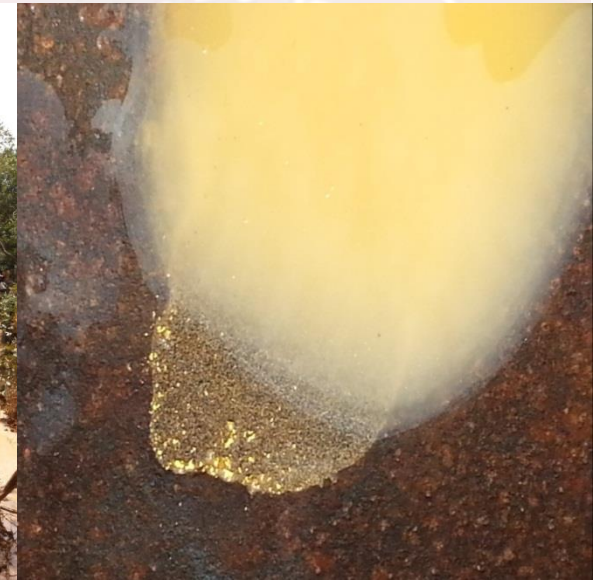
Located in a highly-mineralised district and just 30km from the Syama mine

Reconnaissance drilling returned **3m at 7.12g/t gold within 21m at 1.25g/t gold, 1m at 7.8g/t gold , 3m at 7.84g/t gold**

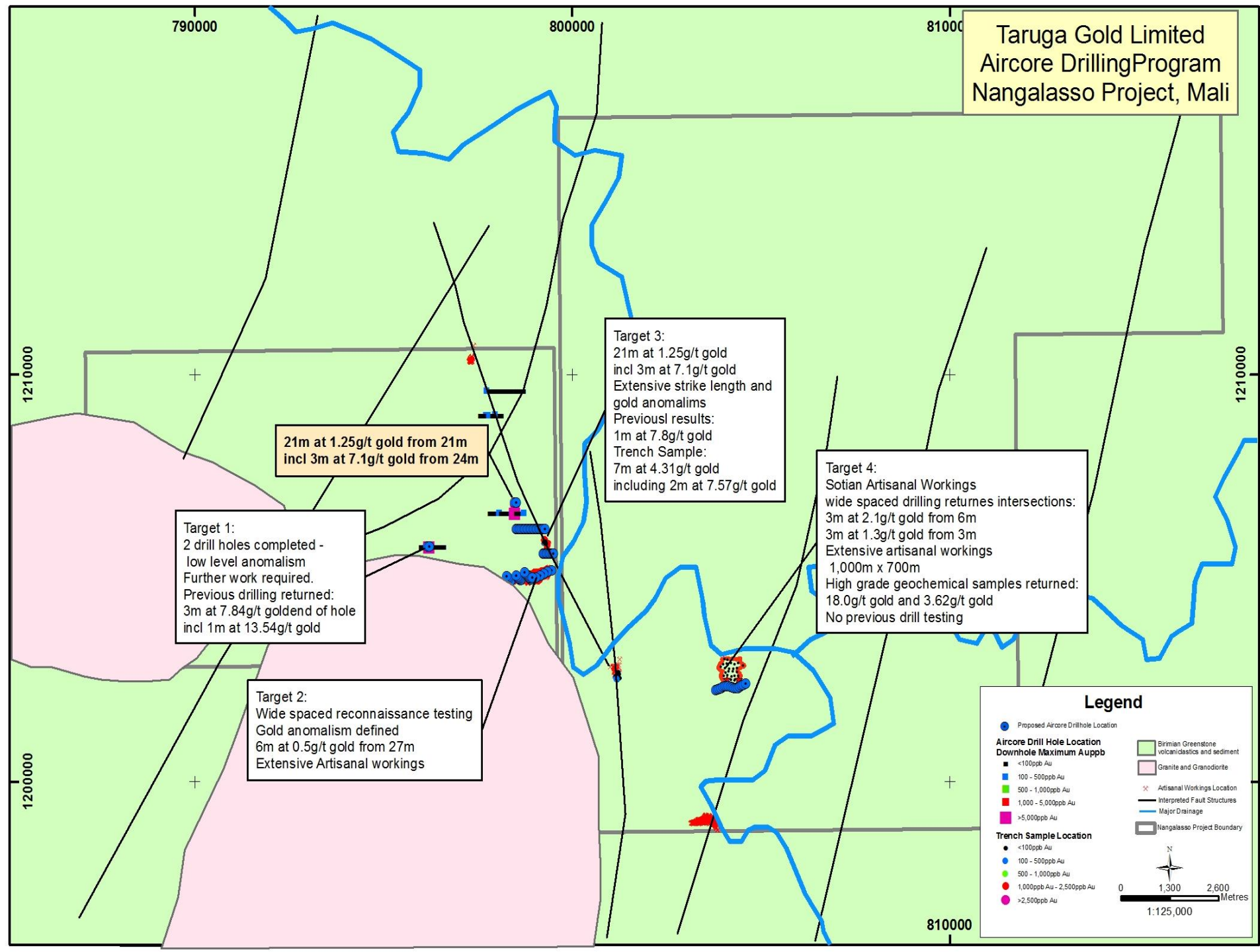
High-grade mineralised results from reconnaissance trench sampling of **7m at 4.3g/t gold** in quartz veining and alteration located 200m north of previous drilling

Vertical sampling targeting the profile of the trench returned assays up to **2.9g/t gold from surface**

Field reconnaissance highlights **1,000m x 700m** extensive area of artisanal workings returning assay values up to **18.0g/t gold, 3.6g/t gold and 3.54g/t gold**. No previous drill testing has targeted this exciting area



Taruga Gold Limited Aircore Drilling Program Nangalasso Project, Mali



SLAM Project - KAMBALI

Drilling Program to target MAJOR ARTISANAL WORKINGS

Surface Geochemical samples up to 2.3g/t gold from historic sampling

FIRST DRILLING COMPLETED DECEMBER 2014

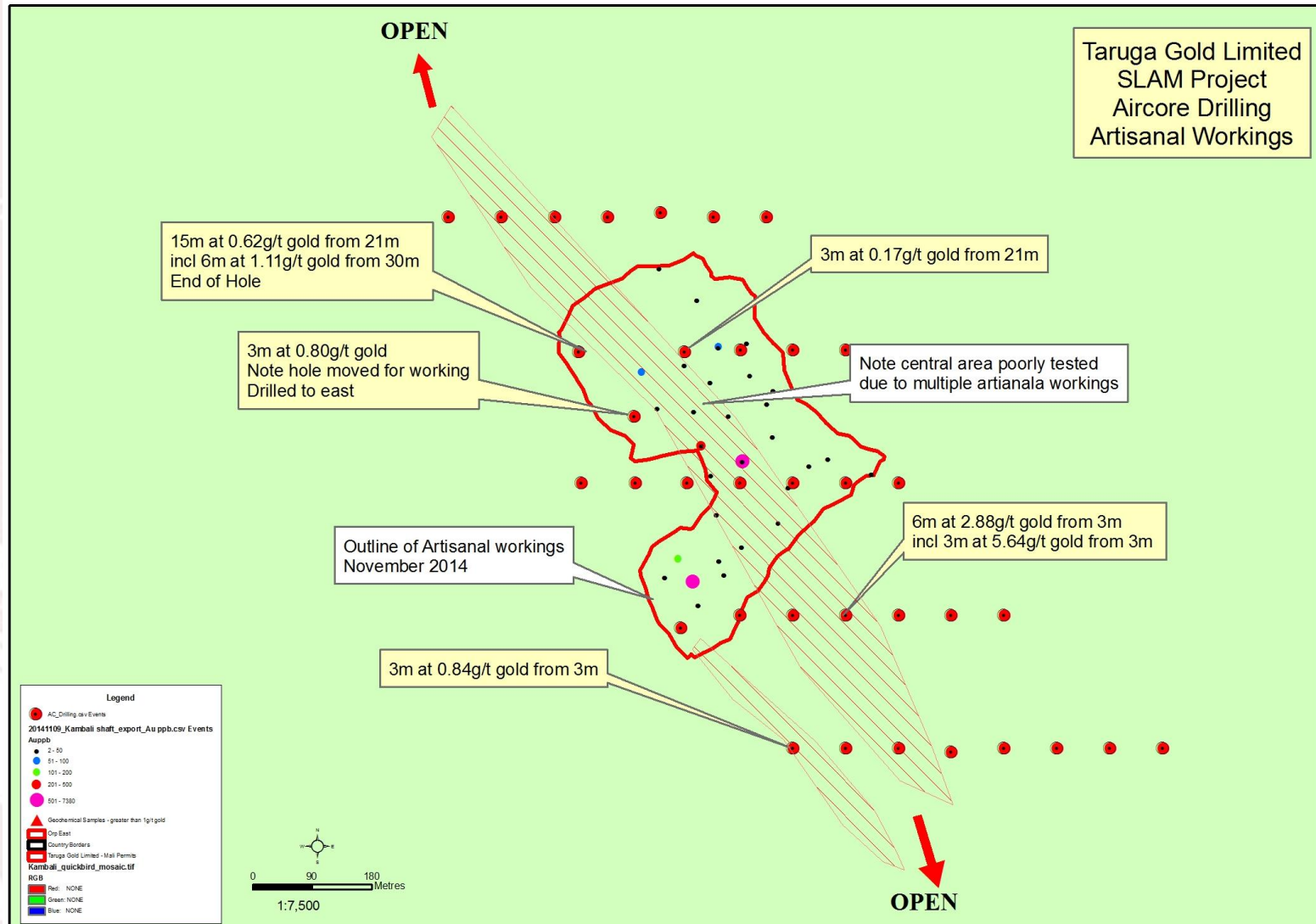


SLAM Project - KAMBALI



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Drilling Returned 3m at 5.64g/t gold from 3m and 6m at 1.12g/t gold from 30m to end of hole within a broad zone of 15m at 0.62g/t from 21m



Côte d'Ivoire Projects

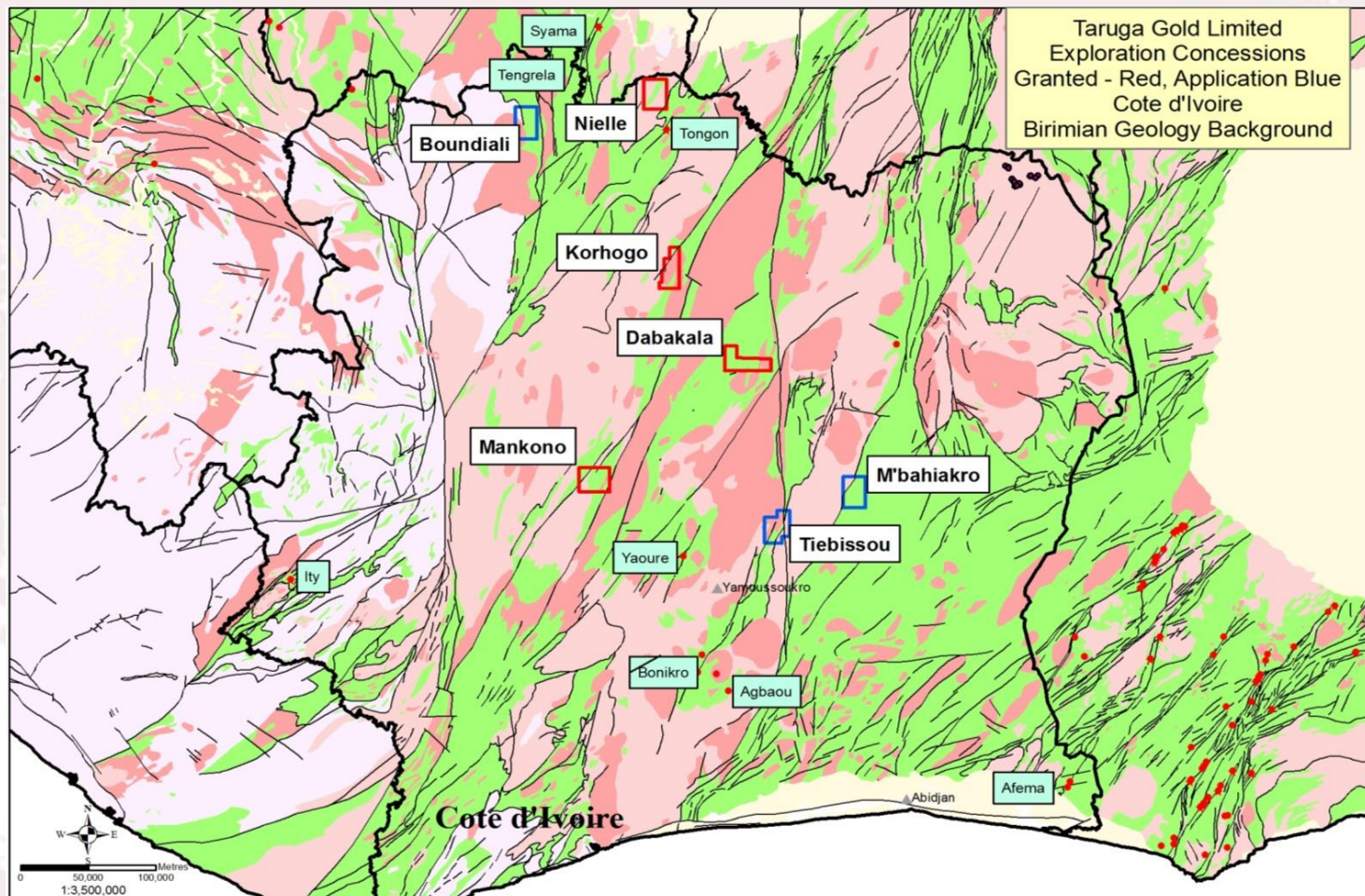


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Extensive landholding in highly prospective location

Initial geochemical sampling completed on concessions with very encouraging results returned

Joint Venture completed with Resolute Mining for 3 licenses – major expenditure commitment to earn interest in our concessions



Resolute Joint Venture

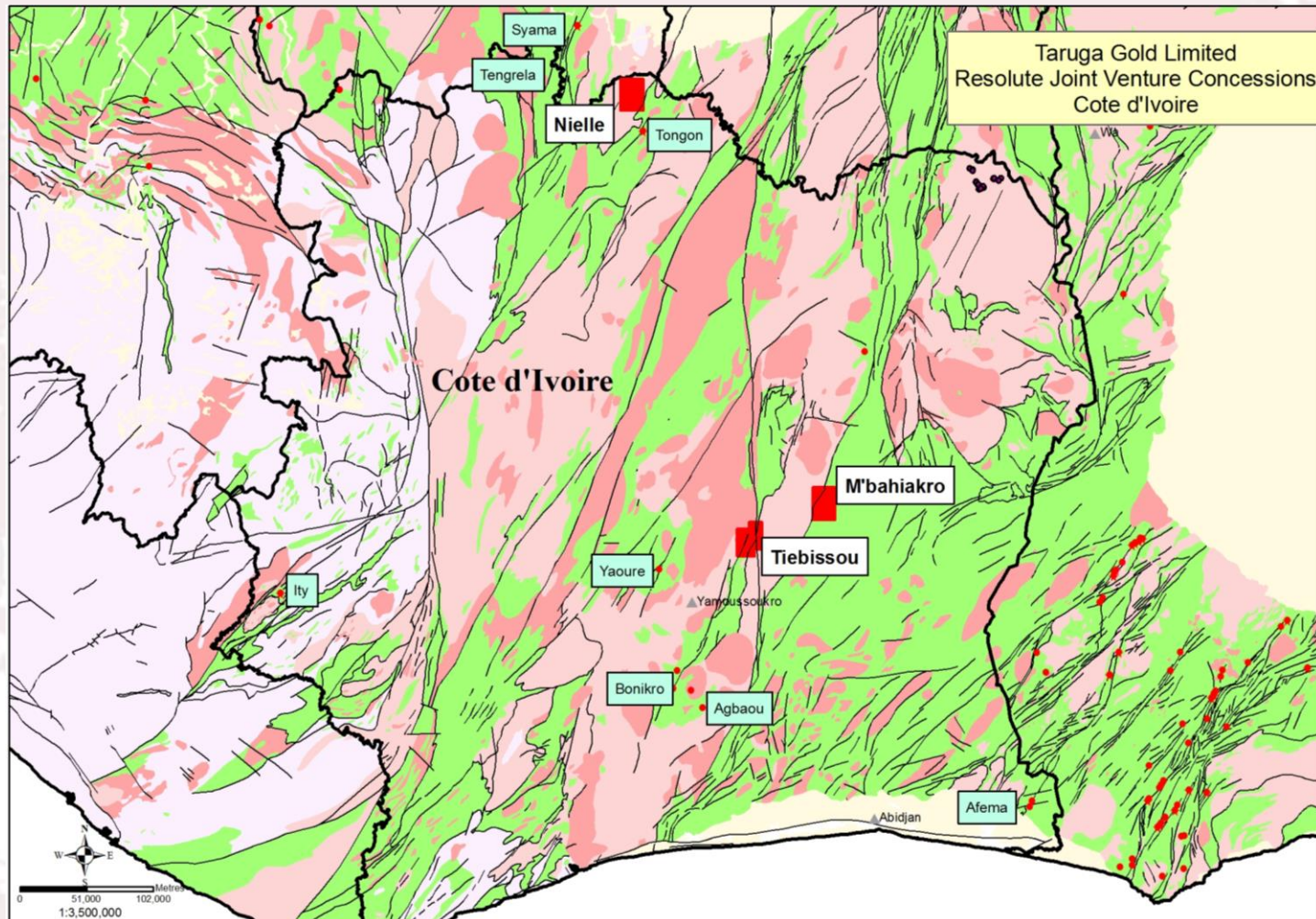
Expenditure of US\$3 Million to earn 75% in 3 concessions

Exploration activity commencing – geochemical sampling and geological mapping

In event of discovery, Taruga free carried through to completion of Feasibility



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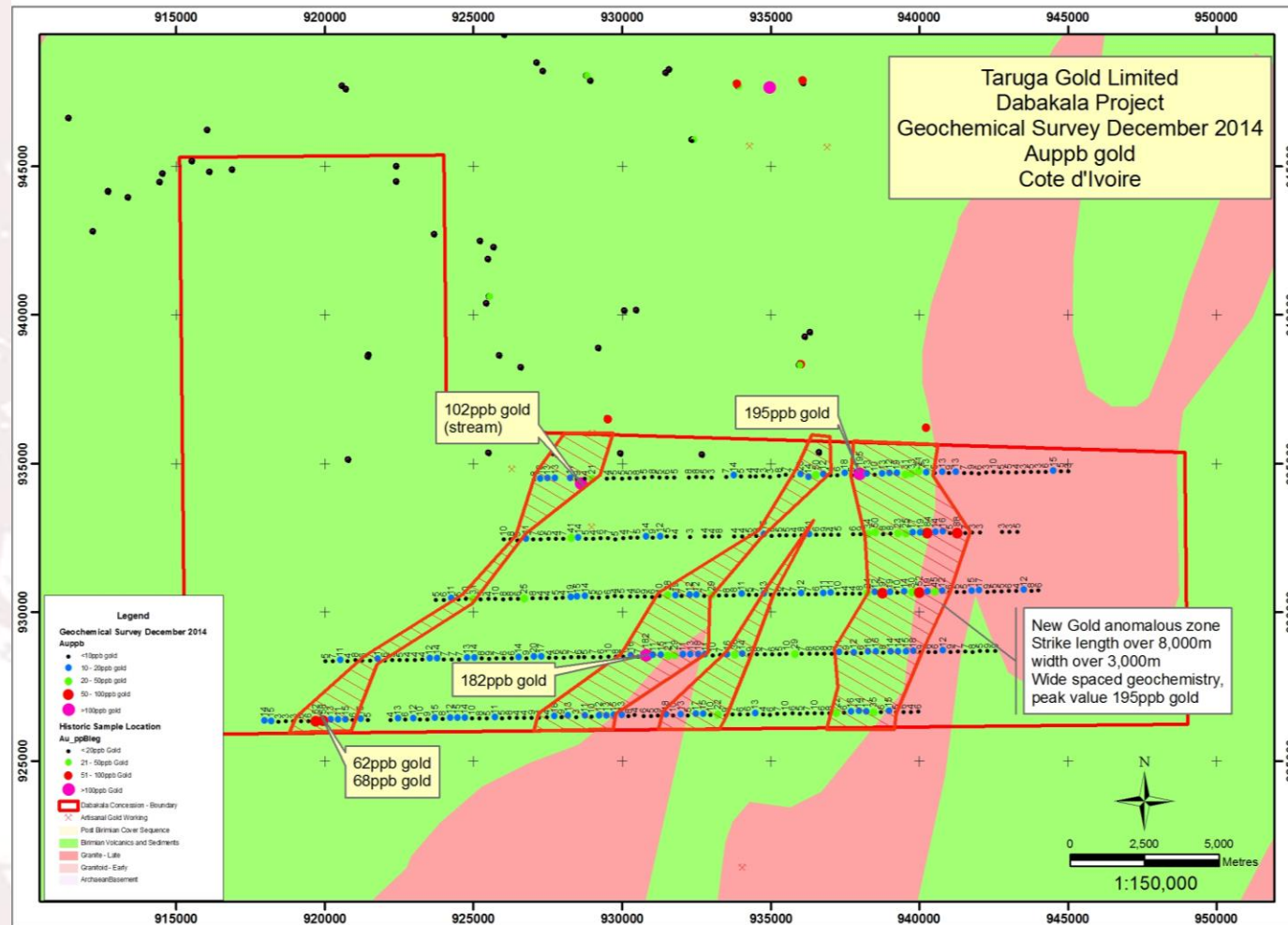


Dabakala Project

Geochemical Sampling Highlights major gold anomalous zone

8km x 3km anomaly, peak value 195ppb gold

First exploration completed



Kossa Project, Niger

970km² granted licences

Birimian Greenstone Belt – Goroul Belt

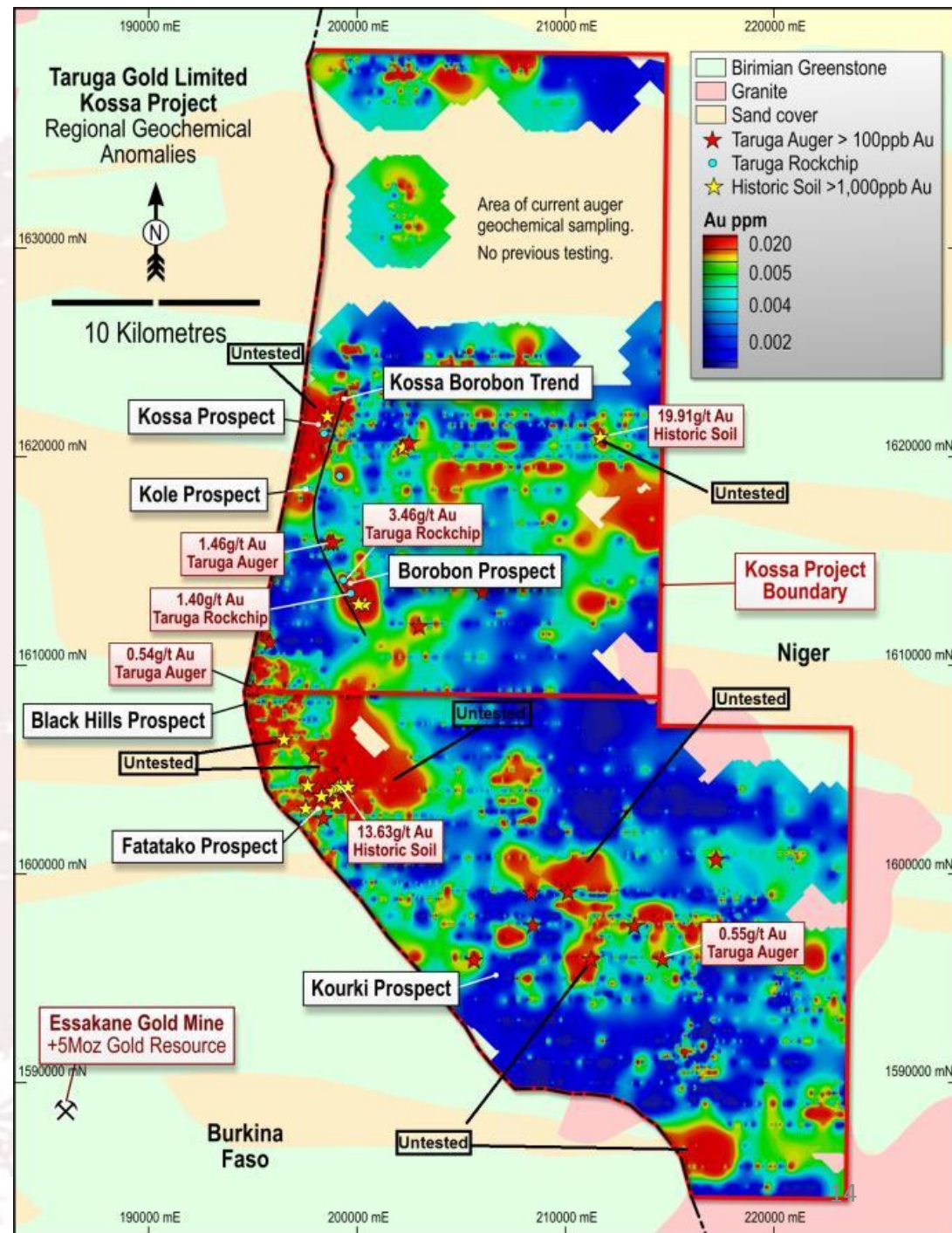
Very encouraging grade and width - 1km of strike to date

Broad, high-tenor geochemical anomalies untested by drilling

Adjacent to IAMGOLD's 5Moz Essakane Gold Mine - same geological sequence and structural setting

Drilling results including:

- 22m at **2.0g/t** gold from 108m
- 12m at **3.35g/t** gold from 9m
- 12m at **2.23g/t** gold from 15m
- 9m at **1.47g/t** gold from 41m
- 2m at **19.97g/t** gold from 84m





TARUGA GOLD LIMITED

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