

19 February 2015

## **RIGHTS ISSUE CLOSING DATE EXTENDED**

On 5 February 2015, Queensland Bauxite Limited (**ASX: QBL**) (**Company**) lodged a prospectus with ASIC and on 12 February 2015 lodged a replacement prospectus with ASIC pursuant to which the Company proposed to undertake a non-renounceable entitlement issue of one (1) Share for every four (4) shares held by those shareholders registered at the record date at an issue price of \$0.014 per share to raise up to \$1,782,167, together with one free attaching option with an exercise price of \$0.10 and an expiry date of 31 July 2016 for every two shares subscribed for and issued (**Offer**).

The Board has resolved to extend the closing date of the Offer to 5.00 pm (WST) on 10 March 2015.

As a result of this change, the updated Indicative Timetable for the Offer is as follows:

<b>Event</b>	<b>Date</b>
Closing Date	10 March 2015
Shares quoted on a deferred settlement basis	11 March 2015
ASX notified of under subscriptions	13 March 2015
Issue date/Shares entered into Shareholders' security holdings	17 March 2015
Quotation of Shares issued under the Offer	18 March 2015

\* The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offer early without notice.

Yours faithfully

**Sholom Feldman**  
**Company Secretary**  
**Queensland Bauxite Limited**

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