



ASX Announcement

21 April 2015

Voluntary Suspension Extension Request

Atlas Iron (ASX: AGO) requests that its securities remain suspended from trading for a further three weeks pending the outcome of the Company's operational and financial review.

While Atlas is not in breach of its debt covenants, the recent falls in the iron ore price have left the Company with little choice but to gradually suspend production over the month of April (see ASX release dated April 10, 2015).

Recognising the significance of the current iron ore price and its impact on Atlas' business, the Company is in ongoing discussions with its creditors, contractors and a range of other parties as part of its continuing operational and financial review.

The Company will provide a market update in due course.

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